

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 AND 2024

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 31 December 2025 unless otherwise indicated.)

NOTE 29 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES

29.1 Due from related parties

29.1.1 Due from associates

	2025	2024
Yüce Auto	199,582	159,914
VDF Servis	19	19
Total	199,601	159,933

29.1.2 Due from joint ventures

	2025	2024
TÜVTURK	1,180	129
Total	1,180	129

29.1.3 Due from other related parties

	2025	2024
VDF Faktoring Hizmetleri A.Ş. ("VDF Faktoring")	12,085,725	13,353,225
VDF Sigorta Aracılık Hizmetleri A.Ş.	21,839	16,249
VDF	11,605	3,078
VDF Filo Kiralama A.Ş.	4,844	6,505
Other	21,470	36,309
Total	12,145,483	13,415,366

29.1.4 Due from shareholders

	2025	2024
Doğuş Holding	68,130	1,211
Total	68,130	1,211
Grand total	12,414,394	13,576,639

As at 31 December 2025, the Group imposes 4.26% interest charge on the receivables from related parties (31 December 2024: 4.28% per month)

29.2 Other receivables due from related parties

29.2.1 Other current receivables due from associates

	2025	2024
Doğuş Teknoloji	-	8,726
Total	-	8,726

29.2.2 Other current receivables due from other related parties

	2025	2024
VDF Filo Kiralama A.Ş. (sublease receivables)	50,612	78,043
Total	50,612	78,043

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NOTE 29 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

29.2.3 Other non-current receivables due from related parties

	2025	2024
VDF Filo Kiralama A.Ş. (sublease receivables)	50,595	-
Total	50,595	-

29.2.4 Other non-current receivables due from shareholders

	2025	2024
Doğuş Holding	9,083,395	-
Total	9,083,395	-
Grand Total	9,184,602	86,769

29.3 Current prepayments due from related parties

29.3.1 Current prepaid expenses to related parties

29.3.1.1 Current prepaid expenses to associates

	2025	2024
Doğuş Teknoloji	26,007	32,410
Total	26,007	32,410

29.3.1.2 Current prepaid expenses to other related parties

	2025	2024
Pozitif Arena Salon İşletmeleri A.Ş.	79,656	62,818
Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş.	11,049	-
Antur Turizm A.Ş.	8,912	2,843
Pozitif Müzik A.Ş.	624	240
Other	839	16
Total	101,080	65,917

29.3.1.3 Current prepaid expenses to shareholders

	2025	2024
Doğuş Holding	3,243	3,654
Total	3,243	3,654
Grand total	130,330	101,981

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NOTE 29 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

29.3 Current prepayments due from related parties (Continued)

29.3.2 Non- Current prepaid expenses

29.3.2.1 Non-current prepaid expenses to related parties

	2025	2024
Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş.	88,453	-
Pozitif Arena Salon İşletmeleri A.Ş.	81,594	140,765
Total	170,047	140,765

29.3.2.2 Non-current prepaid expenses to associates

	2025	2024
Doğuş Teknoloji	6,873	5,124
Total	6,873	5,124
Grand total	176,920	145,889

29.4 Trade payables due to related parties

29.4.1 Trade payables due to associates

	2025	2024
Yüce Auto	1,151,698	2,832,828
Doğuş Teknoloji	142,306	199,467
Total	1,294,004	3,032,295

29.4.2 Trade payables due to joint ventures

	2025	2024
TÜVTURK	285	3
Total	285	3

29.4.3 Trade payables due to other related parties

	2025	2024
VDF	286,290	280,177
Antur Turizm A.Ş.	123,334	201,886
VDF Faktoring	104,055	6,399
VDF Filo Kiralama A.Ş.	18,189	11,414
Nahita Restaurant İşletmeciliği ve Yatırım A.Ş.	9,278	10,969
Doğuş Verim. ve Merk. Satın Alma Hiz. Tic. A.Ş.	7,949	8,238
Doğuş Center Maslak Yöneticiliği	3,993	5,318
Doğuş İnşaat ve Ticaret A.Ş.	3,722	11,641
Other	16,466	39,158
Total	573,276	575,200

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NOTE 29 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

29.4.4 Trade payables due to shareholders

	2025	2024
Doğuş Holding	34,653	98,226
Total	34,653	98,226
Grand total	1,902,218	3,705,724

29.5 Deferred income from related parties

29.5.1 Current deferred income from related parties

	2025	2024
Pozitif Arena Konser Salon İşletmeleri A.Ş., D Otel Marmaris Turizm İşletmeciliği Tic. Ve San A.Ş.	16,308	38,164
Günaydın Üretim Lojistik A.Ş.	672	-
	334	334
Total	17,314	38,498

29.5.2 Current deferred income from shareholders

	2025	2024
Pozitif Arena Konser Salon İşletmeleri A.Ş.	3,732	20,040
Günaydın Üretim Lojistik A.Ş.	585	920
Total	4,317	20,960

29.6 Related party transactions

The amounts of transactions made with related parties as of December 31 are as follows:

29.6.1 Associates

Sales and other income generating transactions:	2025	2024
Other income	1,315,258	1,101,849
Sale of products and returns, net	452,111	499,616
Sale of services, net	9,332	7,147
Financial income	-	3,656
Sale of fixed assets	15	-
Total	1,776,716	1,612,268

Purchases and expenses incurring transactions:	2025	2024
Inventory purchase	12,251,603	12,773,602
Fixed asset purchases	968,692	957,896
Other purchases	923,826	855,380
Purchased services	430,242	361,279
Cost of sales	2,001	-
Other expenses	47,814	39,993
Total	14,624,178	14,988,150

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NOTE 29 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

29.6 Related party transactions (Continued)

29.6.2 Joint ventures

Sales and other income generating transactions:	2025	2024
Sale of products and returns, net	33,121	21,563
Sale of service, net	852	609
Other income	84	52
Total	34,057	22,224

Purchases and expense creating transactions:	2025	2024
Inventory purchases	4,746	12,587
Services purchases	1,246	819
Total	5,992	13,406

29.6.3 Other related parties

a) Income generated from other related parties

	2025					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	1,773,713	46,083	-	6,558	-	1,826,354
VDF Sigorta	3,600	7	-	109,568	-	113,175
VDF	43	13	-	9,162	-	9,218
VDF Faktoring	-	-	-	-	-	-
Other	183,235	3,728	123	44,838	-	231,924
	1,960,591	49,831	123	170,126	-	2,180,671

	2024					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	2,220,656	60,659	-	11,542	-	2,292,857
VDF Sigorta	1	3	-	95,263	-	95,267
VDF	123	4	-	9,072	-	9,199
VDF Faktoring	-	-	-	-	-	-
Other	210,464	2,085	-	23,116	-	235,665
	2,431,244	62,751	-	138,993	-	2,632,988

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NOTE 29 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

29.6 Related party transactions (Continued)

b) Expenses arising from transactions with other related parties

2025								
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Consumer loan incentive expenses	Total
Antur								
Turizm	746,356	-	1,402	-	187	191,980	-	939,925
VDF								
Faktoring	-	-	-	415,243	-	-	-	415,243
VDF								
Sigorta	230	-	-	-	114	12	-	356
VDF Filo	54,859	-	245,366	-	8	-	-	300,233
VDF	1	-	-	-	-	-	2,082,779	2,082,780
Doğuş								
İnşaat	225	45,095	-	-	2,848,364	-	-	2,893,684
Galataport	29,694	-	-	-	269,486	19,127	-	318,307
Other	88,108	879	5,551	-	13,566	125,280	-	233,384
	919,473	45,974	252,319	415,243	3,131,725	336,399	2,082,779	7,183,912

2024								
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Consumer loan incentive expenses	Total
Antur								
Turizm	722,912	-	4,046	-	224	137,645	-	864,827
VDF								
Faktoring	-	-	-	104,350	-	-	-	104,350
VDF								
Sigorta	27	-	-	-	16	335	-	378
VDF Filo	88,178	-	120,287	-	5	-	-	208,470
VDF								
Doğuş			2,640			1	2,009,595	2,012,236
İnşaat	13,910	24,583	-	-	1,358,566	-	-	1,397,059
Galataport	19,232	-	-	-	240,625	14,698	-	274,555
Other	92,627	-	7,305	-	4,825	94,636	-	199,393
	936,886	24,583	134,278	104,350	1,604,261	247,315	2,009,595	5,061,268

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NOTE 29 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

29.6 Related party transactions (Continued)

29.6.4 Transactions with shareholders

a) Income generated from shareholders

	2025				
	Sale of products	Sale of services	Sale of fixed assets	Financial income	Total
Doğuş Holding	297,061	5,304	-	2,279,868	2,582,233
	297,061	5,304	-	2,279,868	2,582,233

	2024				
	Sale of products	Sale of services	Sale of fixed assets	Financial income	Total
Doğuş Holding	329,774	9,356	-	1,281,904	1,621,034
	329,774	9,356	-	1,281,904	1,621,034

b) Expenses arising from transactions with shareholders

	2025					Total
	Services rendered	Purchase of fixed assets	Financial expense	Purchase of inventory	Other expense	
Doğuş Holding	67,044	-	60,782	-	3,381	131,207
	67,044	-	60,782	-	3,381	131,207

	2024					Total
	Services rendered	Purchase of fixed assets	Financial expense	Purchase of inventory	Other expense	
Doğuş Holding	63,502	420,676	139,890	-	3,575	627,643
	63,502	420,676	139,890	-	3,575	627,643

29.7 Key Management Personnel Compensation

	2025	2024
Salaries and other short-term employee benefits	2,031,812	2,158,815
Total	2,031,812	2,158,815

The Group classifies members of the Board of Directors and senior executives who have administrative responsibilities as key management personnel, since they are responsible for the planning, management and control of the Group's operations.

Remuneration of Board of Directors and senior executive who have administrative responsibilities, for the period ended 31 December 2025 and 2024 includes salaries, health insurance and employer shares of Social Security Institution.