

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES

##### 22.1 Due from related parties

###### 22.1.1 Due from associates

	<u>30 June 2021</u>	<u>31 December 2020</u>
Yüce Auto	3,724	4,696
VDF	-	1,147
<b>Total</b>	<b><u>3,724</u></b>	<b><u>5,843</u></b>

###### 22.1.2 Due from joint ventures

	<u>30 June 2021</u>	<u>31 December 2020</u>
TÜVTURK	832	66
<b>Total</b>	<b><u>832</u></b>	<b><u>66</u></b>

###### 22.1.3 Due from other related parties

	<u>30 June 2021</u>	<u>31 December 2020</u>
VDF Faktoring Hizmetleri A.Ş. ("VDF Faktoring")	1,137,656	553,977
VDF Sigorta Aracılık Hizmetleri A.Ş.	1,470	1,168
VDF Filo Kiralama A.Ş.	951	728
Other	190	74
<b>Total</b>	<b><u>1,140,267</u></b>	<b><u>555,947</u></b>

###### 22.1.4 Due from shareholders

	<u>30 June 2021</u>	<u>31 December 2020</u>
Doğuş Holding	41	1
<b>Total</b>	<b><u>41</u></b>	<b><u>1</u></b>
<b>Grand total</b>	<b><u>1,144,864</u></b>	<b><u>561,857</u></b>

As of 30 June 2021, the Group imposes 1% interest charge on the receivables from related parties (31 December 2020: 1% per month).

##### 22.2 Other receivables due from related parties

###### 22.2.1 Other current receivables due from associates

	<u>30 June 2021</u>	<u>31 December 2020</u>
Doğuş Teknoloji	4,172	3,792
<b>Total</b>	<b><u>4,172</u></b>	<b><u>3,792</u></b>

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### NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 30 JUNE

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#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 22.2 Other receivables due from related parties (Continued)

###### 22.2.2 Other current receivables due from other related parties

	<u>30 June 2021</u>	<u>31 December 2020</u>
VDF Filo Kiralama A.Ş. (sublease receivables)	2,875	2,672
<b>Total</b>	<b>2,875</b>	<b>2,672</b>
<b>Grand total</b>	<b>7,047</b>	<b>6,464</b>

###### 22.2.3 Other non-current receivables due from related parties

	<u>30 June 2021</u>	<u>31 December 2020</u>
VDF Filo Kiralama A.Ş. (sublease receivables)	1,953	1,066
<b>Total</b>	<b>1,953</b>	<b>1,066</b>

##### 22.3 Current prepayments due from related parties

###### 22.3.1 Current prepaid expenses to related parties

###### 22.3.1.1 Current prepaid expenses to associates

	<u>30 June 2021</u>	<u>31 December 2020</u>
Doğuş Teknoloji	190	228
<b>Total</b>	<b>190</b>	<b>228</b>

###### 22.3.1.2 Current prepaid expenses to other related parties

	<u>30 June 2021</u>	<u>31 December 2020</u>
Pozitif Arena Salon İşletmeleri A.Ş.	3,331	7,271
Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş.	-	1,023
Other	162	142
<b>Total</b>	<b>3,493</b>	<b>8,436</b>

###### 22.3.1.3 Current prepaid expenses to shareholders

	<u>30 June 2021</u>	<u>31 December 2020</u>
Doğuş Holding	99	287
<b>Total</b>	<b>99</b>	<b>287</b>
<b>Grand total</b>	<b>3,782</b>	<b>8,951</b>

###### 22.3.2 Non- Current prepaid expenses to related parties

###### 22.3.2.1 Non-current prepaid expenses

	<u>30 June 2021</u>	<u>31 December 2020</u>
Pozitif Arena Salon İşletmeleri A.Ş.	3,052	3,052
<b>Total</b>	<b>3,052</b>	<b>3,052</b>

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

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#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 22.3.3 Advances given

###### 22.3.3.1 Advances given to other related parties

	<u>30 June 2021</u>	<u>31 December 2020</u>
Doğuş Yayın Grubu A.Ş.	1,500	-
Other	1	-
<b>Total</b>	<b>1,501</b>	<b>-</b>

##### 22.4 Deferred income from related parties

###### 22.4.1 Deferred income from joint ventures

	<u>30 June 2021</u>	<u>31 December 2020</u>
TÜVTURK	807	397
<b>Total</b>	<b>807</b>	<b>397</b>

###### 22.4.2 Deferred income from other related parties

	<u>30 June 2021</u>	<u>31 December 2020</u>
TDB Kalibrasyon Hizmetleri A.Ş.	420	-
<b>Total</b>	<b>420</b>	<b>-</b>

###### 22.4.3 Deferred income from shareholders

	<u>30 June 2021</u>	<u>31 December 2020</u>
Doğuş Holding	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Grand total</b>	<b>1,227</b>	<b>397</b>

##### 22.5 Trade payables due to related parties

###### 22.5.1 Trade payables due to associates

	<u>30 June 2021</u>	<u>31 December 2020</u>
Yüce Auto	71,020	65,227
Doğuş Teknoloji	12,130	19,138
VDF	8,713	25,238
Other	1	-
<b>Total</b>	<b>91,864</b>	<b>109,603</b>

###### 22.5.2 Trade payables due to joint ventures

	<u>30 June 2021</u>	<u>31 December 2020</u>
TÜVTURK	1	-
<b>Total</b>	<b>1</b>	<b>-</b>

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 30 JUNE

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#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 22.5.3 Trade payables due to other related parties

	<u>30 June 2021</u>	<u>31 December 2020</u>
VDF Faktoring A.Ş.	6,193	7,001
VDF Filo Kiralama A.Ş.	1,672	36
Antur Turizm A.Ş.	1,130	1,350
Doğuş Yayın Grubu A.Ş.	11	279
Nahita Restaurant İşletmeciliği ve Yatırım A.Ş.	-	1,230
Pozitif Arena Konser Salon İşletmeleri A.Ş.	-	9,378
Other	935	2,195
<b>Total</b>	<b>9,941</b>	<b>21,469</b>

##### 22.5.4 Trade payables due to shareholders

	<u>30 June 2021</u>	<u>31 December 2020</u>
Doğuş Holding	882	698
<b>Total</b>	<b>882</b>	<b>698</b>
<b>Grand total</b>	<b>102,688</b>	<b>131,770</b>

#### 22.6 Other payables due to related parties

##### 22.6.1 Other payables due to shareholders

	<u>30 June 2021</u>	<u>31 December 2020</u>
Dividend payable to shareholders	300,000	-
Doğuş Holding	-	101,594
<b>Total</b>	<b>300,000</b>	<b>101,594</b>

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 30 JUNE

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### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

#### 22.7 Related Party Transactions

Related party transactions for the six and three month periods ended 30 June are as follows:

##### 22.7.1 Associates

	1 January - 30 June 2021	1 January - 30 June 2020	1 April - 30 June 2021	1 April - 30 June 2020
<b>Sales and other income generating transactions:</b>				
Other income	27,991	11,545	23,798	5,644
Sale of products and returns, net	16,298	7,848	2,146	3,512
Sale of services, net	589	183	115	51
<b>Total</b>	<b>44,878</b>	<b>19,576</b>	<b>26,059</b>	<b>9,207</b>
<b>Purchases and expense incurring transactions:</b>				
Inventory purchases	572,020	332,627	261,195	266,283
Other purchases	32,362	19,117	16,087	7,533
Fixed asset purchases	33,695	14,763	19,815	7,407
Services rendered	12,604	9,851	6,330	4,879
Incentives for consumer loans	28,738	3,197	8,757	917
Other expenses	225	86	118	70
<b>Total</b>	<b>679,644</b>	<b>379,641</b>	<b>312,302</b>	<b>287,089</b>

##### 22.7.2 Joint ventures

	1 January - 30 June 2021	1 January - 30 June 2020	1 April - 30 June 2021	1 April - 30 June 2020
<b>Sales and other income generating transactions:</b>				
Sale of products and returns, net	2,720	67	1,788	28
Sale of services, net	59	30	40	10
Other incomes	4	-	2	-
<b>Total</b>	<b>2,783</b>	<b>97</b>	<b>1,830</b>	<b>38</b>
<b>Purchases and expense incurring transactions:</b>				
Services rendered	71	18	42	5
Other purchases	-	1	-	-
<b>Total</b>	<b>71</b>	<b>19</b>	<b>42</b>	<b>5</b>

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

#### 22.7 Related Party Transactions (Continued)

##### 22.7.3 Other related parties

##### a) Income generated from other related parties

For the six month period ended 30 June 2021						
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	181,426	2,503	-	337	-	184,266
VDF Sigorta	3	3	-	5,163	-	5,169
VDF Faktoring	-	-	-	-	-	-
Other	3,577	65	99	127	238	4,106
	<b>185,006</b>	<b>2,571</b>	<b>99</b>	<b>5,627</b>	<b>238</b>	<b>193,541</b>

  

For the six month period ended 30 June 2020						
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	96,239	1,505	-	237	-	97,981
VDF Sigorta	6	1	-	2,620	-	2,627
VDF Faktoring	1	-	-	-	-	1
Other	66	20	-	73	-	159
	<b>96,312</b>	<b>1,526</b>	<b>-</b>	<b>2,930</b>	<b>-</b>	<b>100,768</b>

  

For the three months period ended 30 June 2021						
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	115,815	1,256	-	179	-	117,250
VDF Sigorta	3	2	-	2,471	-	2,476
VDF Faktoring	-	-	-	-	-	-
Other	999	47	-	67	132	1,245
	<b>116,817</b>	<b>1,305</b>	<b>-</b>	<b>2,717</b>	<b>132</b>	<b>120,971</b>

  

For the three months period ended 30 June 2020						
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	54,480	494	-	207	-	55,181
VDF Sigorta	3	1	-	1,274	-	1,278
VDF Faktoring	-	-	-	-	-	-
Other	14	4	-	28	-	46
	<b>54,497</b>	<b>499</b>	<b>-</b>	<b>1,509</b>	<b>-</b>	<b>56,505</b>

**DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE SIX MONTH PERIOD ENDED 30 JUNE**

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**NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)**

**22.7 Related Party Transactions (Continued)**

**22.7.3 Other related parties (Continued)**

**b) Expenses arising from transactions with other related parties**

	For the six month period ended 30 June 2021						
	Services Rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	7,091	3,750	6,847	-	-	-	17,688
Doğuş Gayrimenkul Yatırım Ortaklığı	16,146	-	-	-	-	-	16,146
Antur Turizm	1,898	-	-	-	-	326	2,224
VDF Faktoring	-	-	-	35,501	-	-	35,501
VDF Sigorta	24	-	-	-	-	4	28
Other	4,709	-	831	-	-	5,887	11,427
	<b>29,868</b>	<b>3,750</b>	<b>7,678</b>	<b>35,501</b>	<b>-</b>	<b>6,217</b>	<b>83,014</b>
	For the six month period ended 30 June 2020						
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	5,561	-	25,873	-	1	-	31,435
Doğuş Gayrimenkul Yatırım Ortaklığı	2,358	-	-	-	-	9,024	11,382
Antur Turizm	3,040	-	-	-	83	662	3,785
VDF Faktoring	-	-	113	1,956	-	34	2,103
VDF Sigorta	3	-	238	-	1	1	243
Other	1,907	-	-	-	-	3,676	5,583
	<b>12,869</b>	<b>-</b>	<b>26,224</b>	<b>1,956</b>	<b>85</b>	<b>13,397</b>	<b>54,531</b>
	For the three month period ended 30 June 2021						
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	3,795	3,750	5,154	-	-	-	12,699
Doğuş Gayrimenkul Yatırım Ortaklığı	8,274	-	-	-	-	-	8,274
VDF Faktoring	-	-	-	18,380	-	-	18,380
Antur Turizm	1,262	-	-	-	-	141	1,403
VDF Sigorta	-	-	-	-	-	4	4
Other	2,537	-	560	-	-	3,223	6,320
	<b>15,868</b>	<b>3,750</b>	<b>5,714</b>	<b>18,380</b>	<b>-</b>	<b>3,368</b>	<b>47,080</b>

**DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE SIX MONTH PERIOD ENDED 30 JUNE**

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**NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)**

**22.7 Related Party Transactions (Continued)**

**22.7.3 Other related parties (Continued)**

For the three month period ended 30 June 2020							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	2,846	-	14,285	-	1	-	17,132
Doğuş Gayrimenkul Yatırım Ortaklığı	1,338	-	-	-	-	4,512	5,850
VDF Faktoring	-	-	-	565	-	34	599
Antur Turizm	-	-	-	-	18	3	21
VDF Sigorta	-	-	-	-	-	-	-
Other	536	-	-	-	-	1,710	2,246
	<b>4,720</b>	<b>-</b>	<b>14,285</b>	<b>565</b>	<b>19</b>	<b>6,259</b>	<b>25,848</b>

**22.7.4 Transactions with shareholders**

**a) Income generated from shareholders**

For the six month period ended 30 June 2021				
	Sale of products	Sale of services	Income from investing activities	Total
Doğuş Holding	11	293	-	304
	<b>11</b>	<b>293</b>	<b>-</b>	<b>304</b>

  

For the six month period ended 30 June 2020				
	Sale of products	Sale of services	Income from investing activities	Total
Doğuş Holding	5	2	-	7
	<b>5</b>	<b>2</b>	<b>-</b>	<b>7</b>

  

For the three month period ended 30 June 2021				
	Sale of Products	Sale of services	Income from investing activities	Total
Doğuş Holding	7	289	-	296
	<b>7</b>	<b>289</b>	<b>-</b>	<b>296</b>

  

For the three month period ended 30 June 2020				
	Sale of Products	Sale of services	Income from investing activities	Total
Doğuş Holding	4	2	-	6
	<b>4</b>	<b>2</b>	<b>-</b>	<b>6</b>



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### NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 22.7 Related Party Transactions (Continued)

##### 22.7.4 Transactions with shareholders (Continued)

##### b) Expenses arising from transactions with shareholders

For the six month period ended 30 June 2021					
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	4,323	-	-	188	4,511
	<b>4,323</b>	<b>-</b>	<b>-</b>	<b>188</b>	<b>4,511</b>
For the six month period ended 30 June 2020					
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	8,503	-	-	-	8,503
	<b>8,503</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,503</b>
For the three month period ended 30 June 2021					
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	1,808	-	-	94	1,902
	<b>1,808</b>	<b>-</b>	<b>-</b>	<b>94</b>	<b>1,902</b>
For the three month period ended 30 June 2020					
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	6,290	-	-	-	6,290
	<b>6,290</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,290</b>

##### 22.8 Key Management Personnel Compensation

	For the six month period ended 30 June 2021	For the six month period ended 30 June 2020	For the three month period ended 30 June 2021	For the three month period ended 30 June 2020
Salaries and other short-term employee benefits	14,165	11,163	7,289	5,209
<b>Total</b>	<b>14,165</b>	<b>11,163</b>	<b>7,289</b>	<b>5,209</b>

The Group classifies members of the Board of Directors and senior executives who have administrative responsibilities as key management personnel, since they are responsible for the planning, management and control of the Group's operations.

Remuneration of Board of Directors and senior executive who have administrative responsibilities, for the period ended 30 June 2021 and 2020 includes salaries, health insurance and employer shares of Social Security Institution.