

MATERIAL EVENT DISCLOSURE

Template Exercise of Rights – Notification Regarding Demerger

Summary Info	Application to the Board regarding partial demerger of the VDF Finans shares that the Company holds through associate model	
Update Notification Flag?	Yes	
Correction Notification Flag?	No	
Initial Notification Date	21.01.2021	
Postponed Notification Flag?	No	
Date / No	02.04.2021	2021 –

Board Resolution Date	21.01.2021	Demerger Model	Partial Demerger Through Associate Model
Title of Company/Companies That Will be Incorporated Due to Demerger	-		
Company/Companies That Assets be Transferred Due to Demerger	VDF Servis ve Ticaret A.Ş.		
Scope of Activities of Company That Will be Incorporated Due to Demerger	-		
Scope of Activities of Company/Companies That Assets Will be Transferred Due to Demerger	Parent company; owner of companies operating in the fields of Fleet, Factoring, and Insurance		
Capital of Company That Will be Incorporated Due to Demerger (TL)	-	Capital Increase of Company That Assets will be Transferred Due to Demerger (TL)	655,364.62
Will Application be Filed with the Stock Exchange for Listing the Newly Incorporated Company?	-	Will Application be Filed with the Stock Exchange for Listing the Company That Assets Will be Transferred Due to Demerger?	No
Balancing Payment	-	Currency Unit	TRY
Date Of Financial Statements as Basis for Demerger	31.12.2020		
Paid-in Capital (TL)	220,000,000	Target Capital (TL)	220,000,000

Share Group Info	Paid-in Capital (TL)	Share Exchange Rate	Capital To Be Decreased Due To Demerger (TL)	Capital To Be Decreased Due To Demerger (%)	Amount Of Bonus Shares Issued From Internal Resources Due to Demerger (TL)	Rate Of Bonus Shares Issued From Internal Resources Due to Demerger(%)	New Shares' ISIN	Amount of Shares Issued Due To Demerger
DOAS, TREDOTO00013	220,000,000	0	0	-	0	0	-	0

Date of Application to the Capital Markets Board Regarding Demerger	02.04.2021	CMB Application Result Regarding Demerger	
Date of CMB Approval Regarding Demerger		Registration Date Regarding Facilitated Demerger	-
Date of General Assembly where Subject was on the Meeting Agenda		Was Demerger Discussed by the General Assembly? Was it approved?	-
CMB Application Date		CMB Application Result	-
CMB Approval Date		Share Distribution Date	-
Capital Registration Date	-	Registration Date	-
		Payment Date	-

An application has been filed with the Capital Markets Board for approval of the disclosure copy regarding the partial demerger resolved by the Company's Board of Directors on 21.01.2021 and published on KAP.

Appendices:

1. Disclosure Copy
2. Demerger Agreement
3. Demerger Report