

List of the Candidates for the Board of Directors

Below please kindly review the list of the candidates for membership in the Board and their resumes to be proposed in the Ordinary General Assembly of our Company to be held on 30 March 2012; and Mr. Ferruh Eker and Mr. Yılmaz Argüden are the independent director candidates for the Board.

There is no adverse circumstance which may affect the operations of the company adversely.

Aclan Acar

Graduated from the Faculty of Economic and Commercial Sciences in Ankara Mr. Aclan Acar received his post graduate degree from the same faculty on the Banking and Insurance area. Mr. Aclan Acar also had a post graduate degree in Economics from Vanderbilt University. Joined Dogus Group in 1990 Mr. Aclan Acar has been acting as the Chairman of the Board of Dogus Otomotiv ve Dogus Oto pazarlama since January 2006.

Mr. Hayrullar Morat Aka

Mr. Murat Aka received graduate degree in the Department of Business Administration at the ODTÜ (METU) (1984), and post graduate degree on Business Administration at Bogazici University. He completed the 172nd Period Advances Management Program at Harvard Business School in 2007. Joined Dogus Group in 1987 Mr. Murat Aka currently acts as the Director and the President of Supervisory/ Risk Committee in Dogus Otomotiv Servis, Doğus Oto pazarlama, VDF Tüketici Finansmanı, and LeasePlan Filo Kiralama companies. Mr. Murat Aka is also a member in the Supervisory Board of Garanti Emeklilik and a Director of the Board of Dogus Gayrimenkul Yatirim Ortakligi and Dogus Spor Yatirimlari.

Dr. Yılmaz Argüden

Dr. Yılmaz Argüden is acting as the Chairman of the Board of ARGE Danismanlik known with the creative and innovative management strategies developed. He has extensive experiences in his works conducted in many entities and organizations from private sector to public sector and civil society organizations. ARGE Danismanlik is considered among the top three companies Shaping the Future for its studies in corporate social responsibility area in the European Parliament, and it is the first Turkish company undersigned the UN Global Compact.

Dr. Argüden who has various positions in the country and abroad in addition to his duty as the Chairman of the Board of Rothschild Investment Bank in Turkey shares his experiences through strategy courses given in Bogazici University, Koc University, and the War Colleges as well as his books and columns in the newspapers.

Dr. Argüden known with his studies on the Boards and Governance in the world, with many books and articles translated into many languages, acted as the Director of the Advisory Board of Global Corporate Governance Forum and the Vice President to the Governance Committee of the OECD Private Sector Advisory Board. He currently acts as the National Rep for the UN Global Compact.

Dr. Argüden awarded with many prizes including Strategic Leadership, Superior Citizenship, Elegant Career was elected as one of Top 100 Future Global Leaders by the World Economic Forum due to his studies on improving life quality.

Emir Ali Bilalođlu

Graduated from Die Technische Universitat Berlin Engineering Faculty, Mr. Emir Ali Bilalođlu obtained his Master's Degree from the same faculty. Mr. Emir Ali Bilalođlu joined Dođuş Group in 2000 has been acting as the Chairman of the Executive Committee of Dogus Otomotiv, and a Director in the Boards of Dogus Otomotiv, Dođuş Oto and Yüce Auto.

Ferruh Eker

Graduated from the Academy of Commercial Sciences in Adana Mr. Ferruh Eker completed the 156th Period Advanced management program in Harvard Business School. Joined the Audit Board of Garanti Bank in 1979, he acted as auditor, branch manager, regional manager, and assistant manager of the Bank until 1999. Assigned as the Managing Director of Garanti leasing in 1999, he also started to assume the general manager post in Garanti Factoring Company as well subsequently. He left such posts in 2004 and established Turde Gayrimenkul Yatirim Ins. Dan. ve Madencilik A.S., and he currently acts as the Chairman of the Board of this company.

Hasan Hüsnü Güzelöz

Mr. Hasan Güzelöz being a Director in the Board of Dogus Otomotiv and Dogus Oto companies graduated from Istanbul law School in 1986. In addition to his positions as the Legal Advisor for the Dogus Group companies and being a director of the Board in Dođuş Otomotiv and Dogus Oto, he acts as a director for Dogus Group public companies Dogus Gayrimenkul Yatirim Ortakligi A.S. and Garanti yatirim ortakligi A.Ş. as well as various other companies of Dogus Group. He also gives lessons on Capital Market Law in the Law School at Kadir Has University.

Özlem Denizmen Kocatepe

Graduated from the Department of Industrial Business Administration at Cornell University earned her MBA from MIT Sloan School of Management also completed advanced management programs at Stanford, GE Crotonville, and Harvard Business School. Ms. Ozlem Denizmen acting as the Chairman of Strategic Planning of Dogus Holding, a director of the Boards of Dogus Otomotiv and Dogus Oto has assumed various positions on Strategy, Planning, Budget, Business Development, and Investor Relations in Dogus Group since 1999. Ms. Denizmen is also a founder of "Money Status" as a financial literacy initiative as accredited by the OECD in financial training of women and youth in Turkey at the same time.

Ekrem Nevzat Öztangut

Mr. Oztangut graduated from the Department of Economics at Hacettepe University. Between 1984-1994 Mr. Oztangut acted as an Auditor and Chief Auditor at the Capital Markets Board of Turkey. He also worked as an academician in Marmara University between 1992 and 1994. Being a director and a

member of the Executive Committee of Garanti Yatirim Menkul Kıymetler A.Ş. he acts as a member of Sectoral Assembly of TOBB (turkish union of chambers and commodity exchanges) Capital Market, a member of Fund Boards of Garanti Bank/ Garanti Yatirim, a director of Dogus Gayrimenkul Yatirim ortakligi A.Ş., a Deputy Chairman of Takasbank (Settlement Bank), and a director of the Board of Dogus Otomotiv. Mr. Öztangut as the Chairman of the Board of Genç Başarı Vakfı (the Young Success Foundation) acted as the Chairman of the Board of Turkish Capital Market Intermediary Entities Association between 2007 and 2011.

Süleyman Kadir Tuğtekin

Süleyman Kadir Tuğtekin is a graduate of Boğaziçi University (Department of Mechanical Engineering) in 1973 and holds a master's degree from University of Manchester Institute of Science and Technology in UK. He joined the Doğuş Group in 1986 and has served in a number of positions in the Group including Sector Leadership. Mr. Tuğtekin is a Board Member acting as Vice President in Doğuş Otomotiv AŞ , in Doğuş Oto AŞ ,a member of Strategy Committee, and Member of Advisory Board of Joint-venture Krone and Meiller Companies.

Osman Cem Yurtbay

Cem Yurtbay is a graduate of the Academy of Commercial Sciences (Department of Business Administration). He joined Doğuş Otomotiv in 1998. Mr. Yurtbay is a board member in Doğuş Otomotiv and Doğuş Oto Pazarlama.