

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTH PERIOD ENDED 31 MARCH

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 31 March 2024 unless otherwise indicated.)

#### NOT 21 – EARNINGS PER SHARE

Earnings per share is calculated by dividing net income attributable to equity holders of the Company for the period by the weighted average number of shares of the Company available during the period. For the period ended 31 March, earnings per share are calculated as follows:

	<u>31 March 2024</u>	<u>31 December 2023</u>
Net profit attributable to the equity holders of the Company	2,976,646	5,697,915
Number of basic shares	205,264,456	199,674,319
<b>Basic / diluted earnings per share (in full TL)</b>	<b>13.8355</b>	<b>28.7773</b>

#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES

##### 22.1 Due from related parties

###### 22.1.1 Due from associates

	<u>31 March 2024</u>	<u>31 December 2023</u>
Yüce Auto	81,528	59,290
VDF Servis	-	116
<b>Total</b>	<b>81,528</b>	<b>59,406</b>

###### 22.1.2 Due from joint ventures

	<u>31 March 2024</u>	<u>31 December 2023</u>
TÜVTURK	245	69
<b>Total</b>	<b>245</b>	<b>69</b>

###### 22.1.3 Due from other related parties

	<u>31 March 2024</u>	<u>31 December 2023</u>
VDF Faktoring Hizmetleri A.Ş. (“VDF Faktoring”)	6,980,955	9,399,807
Doğuş Otel Yatırımları ve Turizm A.Ş.	7,448	324
VDF Sigorta Aracılık Hizmetleri A.Ş.	5,245	12,698
VDF Filo Kiralama A.Ş.	3,320	409,673
Doğuş Yayın Grubu A.Ş.	-	12,092
Other	2,218	15,813
<b>Total</b>	<b>6,999,186</b>	<b>9,850,407</b>

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#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 22.1 Due from related parties (Continued)

###### 22.1.4 Due from shareholders

	<u>31 March 2024</u>	<u>31 December 2023</u>
Doğuş Holding	89,710	56,537
<b>Total</b>	<b>89,710</b>	<b>56,537</b>
<b>Grand total</b>	<b>7,170,669</b>	<b>9,966,419</b>

As of 31 March 2024, the Group imposes 4.60% interest charge on the receivables from related parties (31 December 2023: 2.37% per month).

##### 22.2 Other receivables due from related parties

###### 22.2.1 Other current receivables due from associates

	<u>31 March 2024</u>	<u>31 December 2023</u>
Doğuş Teknoloji	4,295	4,311
<b>Total</b>	<b>4,295</b>	<b>4,311</b>

###### 22.2.2 Other current receivables from shareholders

	<u>31 March 2024</u>	<u>31 December 2023</u>
Doğuş Holding	2,651,988	-
<b>Total</b>	<b>2,651,988</b>	<b>-</b>

###### 22.2.3 Other current receivables due from other related parties

	<u>31 March 2024</u>	<u>31 December 2023</u>
VDF Filo Kiralama A.Ş. (sublease receivables)	29,374	28,820
<b>Total</b>	<b>29,374</b>	<b>28,820</b>
<b>Grand total</b>	<b>2,685,657</b>	<b>33,131</b>

###### 22.2.4 Other non-current receivables due from related parties

	<u>31 March 2024</u>	<u>31 December 2023</u>
VDF Filo Kiralama A.Ş. (sublease receivables)	17,773	27,211
<b>Total</b>	<b>17,773</b>	<b>27,211</b>

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### NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTH PERIOD ENDED 31 MARCH

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#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 22.3 Current prepayments due from related parties

###### 22.3.1 Current prepaid expenses to related parties

###### 22.3.1.1 Current prepaid expenses to associates

	<u>31 March 2024</u>	<u>31 December 2023</u>
Doğuş Teknoloji	13,668	13,099
<b>Total</b>	<b>13,668</b>	<b>13,099</b>

###### 22.3.1.2 Current prepaid expenses to other related parties

	<u>31 March 2024</u>	<u>31 December 2023</u>
Pozitif Arena Salon İşletmeleri A.Ş.	30,798	30,328
Antur Turizm A.Ş.	12,114	3,890
Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş.	9,966	-
Diğer	480	867
<b>Total</b>	<b>53,358</b>	<b>35,085</b>

###### 22.3.1.3 Current prepaid expenses to shareholders

	<u>31 March 2024</u>	<u>31 December 2023</u>
Doğuş Holding	1,150	1,658
<b>Total</b>	<b>1,150</b>	<b>1,658</b>
<b>Grand Total</b>	<b>68,176</b>	<b>49,842</b>

##### 22.3.2 Non- Current prepaid expenses to related parties

###### 22.3.2.1 Non-current prepaid expenses

	<u>31 March 2024</u>	<u>31 December 2023</u>
Pozitif Arena Salon İşletmeleri A.Ş.	4,390	-
Doğuş Teknoloji	2,925	4,333
Antur Turizm A.Ş.	-	1
<b>Total</b>	<b>7,315</b>	<b>4,334</b>

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#### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 22.4 Trade payables to related parties

###### 22.4.1 Trade payables due to associates

	<u>31 March 2024</u>	<u>31 December 2023</u>
Doğuş Teknoloji	538,575	159,720
Yüce Auto	80,552	1,265,111
<b>Total</b>	<b>619,127</b>	<b>1,424,831</b>

###### 22.4.2 Trade payables due to joint ventures

	<u>31 March 2024</u>	<u>31 December 2023</u>
TÜVTURK	8	-
<b>Total</b>	<b>8</b>	<b>-</b>

###### 22.4.3 Trade payables due to other related parties

	<u>31 March 2024</u>	<u>31 December 2023</u>
Antur Turizm A.Ş.	38,143	113,773
Volkswagen Doğuş Finansman A.Ş.	31,201	-
VDF Filo Kiralama A.Ş.	5,025	6,200
Doğuş İnşaat ve Ticaret A.Ş.	3,545	8,721
VDF Faktoring	2,641	3,098
TDB Kalibrasyon Hizmetleri A.Ş.	2,137	1,919
Doğuş Verimlilik ve Merkezi Satın Alma Hizm. Tic. A.Ş.	86	17,027
Semanticum Bilişim Sanayi ve Ticaret A.Ş.	-	22
Other	2,856	225,740
<b>Total</b>	<b>85,634</b>	<b>376,500</b>

###### 22.4.4 Trade payables due to shareholders

	<u>31 March 2024</u>	<u>31 December 2023</u>
Doğuş Holding	160,725	162,823
<b>Total</b>	<b>160,725</b>	<b>162,823</b>
<b>Grand total</b>	<b>865,494</b>	<b>1,964,154</b>

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## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTH PERIOD ENDED 31 MARCH

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### NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

#### 22.5 Deferred Income from Related Parties

##### 22.5.1 Deferred income from joint ventures

	<u>31 March 2024</u>	<u>31 December 2023</u>
Doğuş Holding	-	1,220
<b>Total</b>	<b>-</b>	<b>1,220</b>
<b>Grand total</b>	<b>-</b>	<b>1,220</b>

#### 22.6 Related Party Transactions

As at and for the three-month periods ended 31 March, the amounts of transactions with related parties are as follows

##### 22.6.1 Subsidiaries

###### Sales and other income generating transactions:

	<u>31 March 2024</u>	<u>31 December 2023</u>
Other income	150,380	129,481
Sale of products and returns, net	16,441	26,516
Sale of services, net	1,034	841
Financial income	474	248
<b>Total</b>	<b>168,329</b>	<b>157,086</b>

###### Purchases and expenses incurring transactions:

	<u>31 March 2024</u>	<u>31 December 2023</u>
Inventory purchase	1,336,227	1,628,351
Fixed asset purchases	144,380	108,539
Other purchases	120,130	95,165
Services rendered	56,942	44,601
Other expenses	5,949	4,285
<b>Total</b>	<b>1,663,628</b>	<b>1,880,941</b>

##### 22.6.2 Joint ventures

###### Sales and other income generating transactions:

	<u>31 March 2024</u>	<u>31 December 2023</u>
Sale of products and returns, net	383	1,842
Sale of service, net	127	47
Other income	-	-
<b>Total</b>	<b>510</b>	<b>1,889</b>

###### Purchases and expense creating transactions:

	<u>31 March 2024</u>	<u>31 December 2023</u>
Inventory purchases	85	7,694
Service purchases	191	130
<b>Total</b>	<b>276</b>	<b>7,824</b>

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### NOT 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

#### 22.6 Related Party Transactions (Continued)

##### 22.6.3 Other related party transactions

###### a) Income generated from other related parties

	31 March 2024					
	Sale of products	Sale of services	Other income from operating activities	Financial income	Sale of fixed asset	Total
VDF Filo	365,907	8,348	2,680	-	-	376,935
VDF	54	-	938	-	-	992
VDF Sigorta	-	2	11,956	-	-	11,958
VDF Faktoring	-	-	-	-	-	-
Other	34,109	509	275	-	-	34,893
	<b>400,070</b>	<b>8,859</b>	<b>15,849</b>	<b>-</b>	<b>-</b>	<b>424,778</b>

  

	31 March 2023					
	Sale of products	Sale of services	Other income from operating activities	Financial income	Sale of fixed asset	Total
VDF Filo	318,334	7,362	1,317	-	-	327,013
VDF	-	-	196	-	-	196
VDF Sigorta	5	-	-	-	-	-
VDF Faktoring	-	-	17,015	-	-	17,020
Other	4,810	408	368	-	12	5,598
	<b>323,149</b>	<b>7,770</b>	<b>18,896</b>	<b>-</b>	<b>12</b>	<b>349,827</b>

###### b) Expenses arising from transactions with other related parties

	31 March 2024							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Consumer loan incentive expenses	Other expenses from operating activities	Total
VDF Filo	13,843	-	4,135	-	-	-	-	17,978
Antur Turizm	40,225	-	-	-	-	-	3,712	43,937
VDF Faktoring	-	-	-	8,904	-	-	-	8,904
VDF Sigorta	-	-	-	-	-	-	2	2
Other	4,971	3,400	1,269	-	73	98,242	58,075	166,030
	<b>59,039</b>	<b>3,400</b>	<b>5,404</b>	<b>8,904</b>	<b>73</b>	<b>98,242</b>	<b>61,789</b>	<b>236,851</b>

  

	31 March 2023							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total	
VDF Filo	13,449	-	69,607	-	-	-	83,056	
Antur Turizm	20,662	-	5,601	-	-	4,961	31,224	
VDF Faktoring	-	-	-	8,109	-	-	8,109	
VDF Sigorta	-	-	-	-	-	-	-	
Other	6,599	7	19	-	16	14,725	21,366	
	<b>40,710</b>	<b>7</b>	<b>75,227</b>	<b>8,109</b>	<b>16</b>	<b>19,686</b>	<b>143,755</b>	

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#### NOT 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 22.6 Related Party Transactions (Continued)

###### 22.6.4 Transactions with shareholders

###### a) Income generated from shareholders

		31 March 2024				
		Sales of products	Sale of services	Financing income	Other income from operating activities	Total
Doğuş Holding		36,628	1,394	-	-	38,022
		<b>36,628</b>	<b>1,394</b>	<b>-</b>	<b>-</b>	<b>38,022</b>
		31 March 2023				
		Sale of products	Sale of services	Financing income	Other income from operating activities	Total
Doğuş Holding		30,969	1,951	7,275	-	40,195
		<b>30,969</b>	<b>1,951</b>	<b>7,275</b>	<b>-</b>	<b>40,195</b>

###### b) Expenses arising from transactions with shareholders

		31 March 2024				
		Services rendered	Purchase of fixes asset	Financing expenses	Other expenses from operating	Total
Doğuş Holding		10,042	-	21,377	445	31,864
		<b>10,042</b>	<b>-</b>	<b>21,377</b>	<b>445</b>	<b>31,864</b>
		31 March 2023				
		Services rendered	Purchase of fixes asset	Financing expenses	Other expenses from operating	Total
Doğuş Holding		9,293	-	13,503	957	23,753
		<b>9,293</b>	<b>-</b>	<b>13,503</b>	<b>957</b>	<b>23,753</b>

##### 22.7 Key Management Personnel Compensation

	31 March 2024	31 March 2023
Salaries and other short-term employee benefits	348,367	40,530
<b>Total</b>	<b>348,367</b>	<b>40,530</b>

The Group classifies members of the Board of Directors and senior executives who have administrative responsibilities as key management personnel, since they are responsible for the planning, management and control of the Group's operations.

Remuneration of Board of Directors and senior executive who have administrative responsibilities, for the period ended 31 March 2024 and 2023 includes salaries, health insurance and employer shares of Social Security Institution.