

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 27 – EARNINGS PER SHARE

Earnings per share is calculated by dividing net income attributable to equity holders of the Company for the period by the weighted average number of shares of the Company available during the period. For the years ended 31 December, earnings per share are calculated as follows:

	<u>2022</u>	<u>2021</u>
Net profit attributable to the equity holders of the Company	7,824,186	2,331,581
Number of basic shares	198,514,993	198,000,000
Basic / diluted earnings per share (in full TL)	39.4136	11.7757

NOTE 28 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES

28.1 Due from related parties

28.1.1 Due from associates

	<u>2022</u>	<u>2021</u>
Yüce Auto	13,800	5,071
VDF Servis	89	-
Total	13,889	5,071

28.1.2 Due from joint ventures

	<u>2022</u>	<u>2021</u>
TÜVTURK	5,489	10
Total	5,489	10

28.1.3 Due from other related parties

	<u>2022</u>	<u>2021</u>
VDF Faktoring Hizmetleri A.Ş. ("VDF Faktoring")	2,520,259	648,032
VDF Sigorta Aracılık Hizmetleri A.Ş.	4,178	1,421
VDF Filo Kiralama A.Ş.	2,347	944
VDF	139	148
Other	579	349
Total	2,527,502	650,894

28.1.4 Due from shareholders

	<u>2022</u>	<u>2021</u>
Doğuş Holding	1,539	50
Total	1,539	50
Grand total	2,548,419	656,025

As at 31 December 2022, the Group imposes 1.91% interest charge on the receivables from related parties (31 December 2021: 1% per month).

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NOTE 28 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

28.2 Other receivables due from related parties

28.2.1 Other current receivables due from associates

	2022	2021
Doğuş Teknoloji	2,705	4,718
Total	2,705	4,718

28.2.2 Other current receivables due from other related parties

	2022	2021
VDF Filo Kiralama A.Ş. (sublease receivables)	4,917	2,224
Total	4,917	2,224
Grand total	7,622	6,942

28.2.3 Other non-current receivables due from related parties

	2022	2021
VDF Filo Kiralama A.Ş. (sublease receivables)	339	975
Total	339	975

28.3 Current prepayments due from related parties

28.3.1 Current prepaid expenses to related parties

28.3.1.1 Current prepaid expenses to associates

	2022	2021
Doğuş Teknoloji	7,214	719
Total	7,214	719

28.3.1.2 Current prepaid expenses to other related parties

	2022	2021
Pozitif Arena Salon İşletmeleri A.Ş.	16,268	8,823
Antur Turizm A.Ş.	669	15
Pozitif Müzik A.Ş.	262	262
Diğer	39	-
Total	17,238	9,100

28.3.1.3 Current prepaid expenses to shareholders

	2022	2021
Doğuş Holding	1,655	804
Total	1,655	804
Grand total	26,107	10,623

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NOTE 28 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

28.3 Current prepayments due from related parties (Continued)

28.3.2 Non- Current prepaid expenses to related parties

28.3.2.1 Non-current prepaid expenses

	<u>2022</u>	<u>2021</u>
Pozitif Arena Salon İşletmeleri A.Ş.	3,052	3,052
Doğuş Teknoloji	2,633	381
Pozitif Müzik A.Ş.	61	323
Total	<u>5,746</u>	<u>3,756</u>

28.3.3 Advances given

28.3.3.1 Advances given to other related parties

	<u>2022</u>	<u>2021</u>
Doğuş Yayın Grubu A.Ş.	-	822
Total	<u>-</u>	<u>822</u>

28.4 Trade payables due to related parties

28.4.1 Trade payables due to associates

	<u>2022</u>	<u>2021</u>
Yüce Auto	124,130	92,364
Doğuş Teknoloji	45,013	12,088
Total	<u>169,143</u>	<u>104,452</u>

28.4.2 Trade payables due to joint ventures

	<u>2022</u>	<u>2021</u>
TÜVTURK	4	-
Total	<u>4</u>	<u>-</u>

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NOTE 28 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

28.4 Trade payables due to related parties (Continued)

28.4.3 Trade payables due to other related parties

	2022	2021
VDF Filo Kiralama A.Ş.	15,766	1,299
Antur Turizm A.Ş.	11,590	2,125
Doğuş Verimlilik ve Merk. Satın Alm. Hizm. Tic. A.Ş.	6,812	750
Nahita Restaurant İşletmeciliği ve Yatırım A.Ş.	2,686	1,758
Doğuş İnşaat ve Ticaret A.Ş.	2,177	-
TDB Kalibrasyon Hizmetleri A.Ş.	1,039	168
VDF Faktoring	877	418
Semanticum Bilişim Sanayi ve Ticaret A.Ş.	408	391
VDF	22	26
DGPAYS Bilişim Hizmetleri A.Ş.	-	618
Diğer	1,302	632
Toplam	42,679	8,185

28.4.4 Trade payables due to shareholders

	2022	2021
Doğuş Holding	1,222	686
Total	1,222	686
Grand total	213,048	113,323

28.5 Related party transactions

28.5.1 Associates

Sales and other income generating transactions:	2022	2021
Other income	95,712	49,389
Sale of products and returns, net	70,738	27,054
Sale of services, net	1,408	545
Financial income	1,148	786
Total	169,006	77,774

Purchases and expenses incurring transactions:	2022	2021
Inventory purchase	1,371,391	901,708
Other purchases	173,658	91,185
Fixed asset purchases	141,841	75,983
Services rendered	48,983	26,206
Other expenses	2,084	956
Incentives for consumer loans	-	53,151
Financial expenses	-	226
Total	1,737,957	1,149,415

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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NOTE 28 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

28.5 Related party transactions (Continued)

28.5.2 Joint ventures

Sales and other income generating transactions:	2022	2021
Sale of products and returns, net	11,911	2,849
Sale of service, net	109	87
Other income	10	4
Total	12,030	2,940
Purchases and expense creating transactions:	2022	2021
Services purchases	68	87
Other purchases	7	-
Total	75	87

28.5.3 Other related parties

a) Income generated from other related parties

	2022					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	387,608	12,177	-	1,628	-	401,343
VDF Sigorta	-	2	-	25,983	-	25,985
VDF Faktoring	-	-	-	-	-	-
Other	8,242	958	6	4,126	147	13,479
	395,850	13,137	6	31,737	147	440,877
	2021					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	362,856	5,679	-	1,603	-	370,138
VDF Sigorta	25	3	-	10,734	-	10,762
VDF Faktoring	-	-	-	-	-	-
Other	4,716	146	128	2,965	274	8,229
	367,597	5,828	128	15,302	274	389,129

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NOTE 28 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

28.5 Related party transactions (Continued)

28.5.3 Other related parties (Continued)

b) Expenses arising from transactions with other related parties

	2022						Total
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	
Antur Turizm Doğuş Gayrimenkul Yatırım Ortaklığı	49,103	-	-	-	10	10,599	59,712
VDF Faktoring	-	-	-	9,780	-	-	9,780
VDF Sigorta	-	340	-	-	793	1	1,134
VDF Filo	24,557	199	117,254	-	111	-	142,121
Other	16,209	9,217	1,274	120	476	17,720	45,016
	131,938	9,756	118,528	9,900	1,390	28,320	299,832
	2021						Total
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	
Antur Turizm Doğuş Gayrimenkul Yatırım Ortaklığı	7,263	-	-	-	20	463	7,746
VDF Faktoring	-	-	-	46,833	-	-	46,833
VDF Sigorta	36	-	-	-	1	1	38
VDF Filo	16,282	3,750	70,296	-	1	-	90,329
Other	9,451	509	984	-	1,207	12,241	24,392
	66,407	4,259	71,280	46,833	1,229	12,705	202,713

28.5.4 Transactions with shareholders

a) Income generated from shareholders

	2022			Total
	Sale of products	Sale of services	Sale of fixed assets	
Doğuş Holding	1,529	3,272	249	5,050
	1,529	3,272	249	5,050
	2021			Total
	Sale of products	Sale of services	Sale of fixed assets	
Doğuş Holding	35	1,260	-	1,295
	35	1,260	-	1,295

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NOTE 28 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

28.5 Related party transactions (Continued)

28.5.4 Transactions with shareholders (Continued)

b) Expenses arising from transactions with shareholders

	2022				Total
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	
Doğuş Holding	12,958	1,018	-	1,261	15,237
	12,958	1,018	-	1,261	15,237

	2021				Total
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	
Doğuş Holding	9,810	237	-	656	10,703
	9,810	237	-	656	10,703

28.6 Key Management Personnel Compensation

	2022	2021
Salaries and other short-term employee benefits	259,485	30,085
Total	259,485	30,085

The Group classifies members of the Board of Directors and senior executives who have administrative responsibilities as key management personnel, since they are responsible for the planning, management and control of the Group's operations.

Remuneration of Board of Directors and senior executive who have administrative responsibilities, for the period ended 31 December 2022 and 2021 includes salaries, health insurance and employer shares of Social Security Institution.