

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES

22.1 Due from related parties

22.1.1 Due from associates

	<u>30 June 2022</u>	<u>31 December 2021</u>
Yüce Auto	24,392	5,071
Total	24,392	5,071

22.1.2 Due from joint ventures

	<u>30 June 2022</u>	<u>31 December 2021</u>
TÜVTURK	18	10
Total	18	10

22.1.3 Due from other related parties

	<u>30 June 2022</u>	<u>31 December 2021</u>
VDF Faktoring Hizmetleri A.Ş. ("VDF Faktoring")	2,091,664	648,032
VDF Sigorta Aracılık Hizmetleri A.Ş.	2,903	1,421
VDF Filo Kiralama A.Ş.	932	944
VDF	157	148
Other	717	349
Total	2,096,373	650,894

22.1.4 Due from shareholders

	<u>30 June 2022</u>	<u>31 December 2021</u>
Doğuş Holding	189	50
Total	189	50
Grand total	2,120,972	656,025

As of 30 June 2022, the Group imposes 1% interest charge on the receivables from related parties (31 December 2021: 1% per month).

22.2 Other receivables due from related parties

22.2.1 Other current receivables due from associates

	<u>30 June 2022</u>	<u>31 December 2021</u>
Doğuş Teknoloji	5,348	4,718
Total	5,348	4,718

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.2 Other receivables due from related parties (Continued)

22.2.2 Other current receivables due from other related parties

	<u>30 June 2022</u>	<u>31 December 2021</u>
VDF Filo Kiralama A.Ş. (sublease receivables)	1,036	2,224
Total	1,036	2,224
Grand total	6,384	6,942

22.2.3 Other non-current receivables due from related parties

	<u>30 June 2022</u>	<u>31 December 2021</u>
VDF Filo Kiralama A.Ş. (sublease receivables)	225	975
Total	225	975

22.3 Current prepayments due from related parties

22.3.1 Current prepaid expenses to related parties

22.3.1.1 Current prepaid expenses to associates

	<u>30 June 2022</u>	<u>31 December 2021</u>
Doğuş Teknoloji	492	719
Total	492	719

22.3.1.2 Current prepaid expenses to other related parties

	<u>30 June 2022</u>	<u>31 December 2021</u>
Pozitif Arena Salon İşletmeleri A.Ş.	4,042	8,823
Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş.	880	-
Antur Turizm A.Ş.	372	15
Pozitif Müzik A.Ş.	262	262
Other	245	-
Total	5,801	9,100

22.3.1.3 Current prepaid expenses to shareholders

	<u>30 June 2022</u>	<u>31 December 2021</u>
Doğuş Holding	224	804
Total	224	804
Grand total	6,517	10,623

22.3.2 Non- Current prepaid expenses to related parties

22.3.2.1 Non-current prepaid expenses

	<u>30 June 2022</u>	<u>31 December 2021</u>
Pozitif Arena Salon İşletmeleri A.Ş.	3,052	3,052
Doğuş Teknoloji	261	381
Pozitif Müzik A.Ş.	193	323
Total	3,506	3,756

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.3.3 Advances given

22.3.3.1 Advances given to other related parties

	<u>30 June 2022</u>	<u>31 December 2021</u>
Doğuş Yayın Grubu A.Ş.	-	822
Total	-	822

22.4 Deferred Income

22.4.1 Deferred income from other related parties

	<u>30 June 2022</u>	<u>31 December 2021</u>
TDB Kalibrasyon Hizmetleri A.Ş.	-	-
Other	-	-
Total	-	-

22.5 Trade payables due to related parties

22.5.1 Trade payables due to associates

	<u>30 June 2022</u>	<u>31 December 2021</u>
Yüce Auto	155,878	92,364
Doğuş Teknoloji	13,663	12,088
Total	169,541	104,452

22.5.2 Trade payables due to joint ventures

	<u>30 June 2022</u>	<u>31 December 2021</u>
TÜVTURK	3	-
Total	3	-

22.5.3 Trade payables due to other related parties

	<u>30 June 2022</u>	<u>31 December 2021</u>
VDF Filo Kiralama A.Ş.	18,964	1,299
Antur Turizm A.Ş.	5,589	2,125
VDF Sigorta Aracılık Hizmetleri A.Ş.	938	1
VDF Faktoring	859	418
Semanticum Bilişim Sanayi ve Ticaret A.Ş.	424	391
Doğuş Yayın Grubu A.Ş.	180	12
TDB Kalibrasyon Hizmetleri A.Ş.	178	168
VDF	113	26
Doğuş Verimlilik ve Merkezi Satın Alma Hizm. Tic. A.Ş.	5	750
Nahita Restaurant İşletmeciliği ve Yatırım A.Ş.	-	1,758
DGPAYS Bilişim Hizmetleri A.Ş.	-	618
Other	622	619
Toplam	27,872	8,185

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.5.4 Trade payables due to shareholders

	<u>30 June 2022</u>	<u>31 December 2021</u>
Doğuş Holding	803	686
Total	803	686
Grand total	198,219	113,323

22.6 Other payables due to related parties

22.6.1 Other payables due to shareholders

	<u>30 June 2022</u>	<u>31 December 2021</u>
Dividend payable	-	-
Total	-	-

22.7 Related Party Transactions

Related party transactions for the six and three month periods ended 30 June are as follows:

22.7.1 Associates

	<u>1 January - 30 June 2022</u>	<u>1 January - 30 June 2021</u>	<u>1 April - 30 June 2022</u>	<u>1 April - 30 June 2021</u>
Sales and other income generating transactions:				
Other income	40,380	27,991	22,776	13,831
Sale of products and returns, net	25,008	16,298	19,621	12,105
Sale of services, net	543	267	253	123
Financial Income	533	322	278	-
Total	66,464	44,878	42,928	26,059
Purchases and expense incurring transactions:				
Inventory purchases	632,347	572,020	332,873	261,195
Other purchases	71,122	32,362	36,214	16,087
Fixed asset purchases	50,849	33,695	26,060	19,815
Services rendered	21,213	12,604	10,913	6,330
Incentives for consumer loans	-	28,738	-	8,757
Other expenses	434	225	220	118
Total	775,965	679,644	406,280	312,302

22.7.2 Joint ventures

	<u>1 January - 30 June 2022</u>	<u>1 January - 30 June 2021</u>	<u>1 April - 30 June 2022</u>	<u>1 April - 30 June 2021</u>
Sales and other income generating transactions:				
Sale of products and returns, net	2,707	2,720	732	1,788
Sale of services, net	47	59	19	40
Other incomes	4	4	2	2
Total	2,758	2,783	753	1,830
Purchases and expense incurring transactions:				
Services rendered	19	71	5	42
Other purchases	1	-	1	-
Total	20	71	6	42

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED 30 JUNE

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.3 Other related parties

a) Income generated from other related parties

	1 January – 30 June 2022					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	214,286	5,047	-	545	-	219,878
VDF Sigorta	-	2	-	9,949	-	9,951
VDF Faktoring	-	-	-	-	-	-
Other	4,384	384	-	1,113	147	6,028
	218,670	5,433	-	11,607	147	235,857

	1 January – 30 June 2021					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	181,426	2,503	-	337	-	184,266
VDF Sigorta	3	3	-	5,163	-	5,169
VDF Faktoring	-	-	-	-	-	-
Other	3,577	65	99	127	238	4,106
	185,006	2,571	99	5,627	238	193,541

	1 April – 30 June 2022					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	120,803	2,746	-	310	-	123,859
VDF Sigorta	-	2	-	6,382	-	6,384
VDF Faktoring	-	-	-	-	-	-
Other	1,052	275	-	912	147	2,386
	121,855	3,023	-	7,604	147	132,629

	1 April – 30 June 2021					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	115,815	1,256	-	179	-	117,250
VDF Sigorta	3	2	-	2,471	-	2,476
VDF Faktoring	-	-	-	-	-	-
Other	999	47	-	67	132	1,245
	116,817	1,305	-	2,717	132	120,971

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.3 Other related parties (Continued)

b) Expenses arising from transactions with other related parties

1 January – 30 June 2022							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	10,918	-	50,965	-	2	-	61,885
Doğuş Gayrimenkul Yatırım Ortaklığı	19,328	-	-	-	-	-	19,328
Antur Turizm	10,356	-	-	-	2	774	11,132
VDF Faktoring	-	-	-	4,647	-	-	4,647
VDF Sigorta	-	-	-	-	790	-	790
Other	4,030	79	325	120	27	7,514	12,095
	44,632	79	51,290	4,767	821	8,288	109,877

1 January – 30 June 2021							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	7,091	3,750	6,847	-	-	-	17,688
Doğuş Gayrimenkul Yatırım Ortaklığı	16,146	-	-	-	-	-	16,146
Antur Turizm	1,898	-	-	-	-	326	2,224
VDF Faktoring	-	-	-	35,501	-	-	35,501
VDF Sigorta	24	-	-	-	-	4	28
Other	4,709	-	831	-	-	5,887	11,427
	29,868	3,750	7,678	35,501	-	6,217	83,014

1 April – 30 June 2022							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	5,483	-	40,113	-	1	-	45,597
Doğuş Gayrimenkul Yatırım Ortaklığı	10,190	-	-	-	-	-	10,190
VDF Faktoring	-	-	-	2,319	-	-	2,319
Antur Turizm	7,820	-	-	-	1	741	8,562
VDF Sigorta	-	-	-	-	790	-	790
Other	2,522	69	-	34	17	3,542	6,184
	26,015	69	40,113	2,353	809	4,283	73,642

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.3 Other related parties (Continued)

	1 April – 30 June 2021						
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	3,795	3,750	5,154	-	-	-	12,699
Doğuş Gayrimenkul Yatırım Ortaklığı	8,274	-	-	-	-	-	8,274
VDF Faktoring	-	-	-	18,380	-	-	18,380
Antur Turizm	1,262	-	-	-	-	141	1,403
VDF Sigorta	-	-	-	-	-	4	4
Other	2,537	-	560	-	-	3,223	6,320
	15,868	3,750	5,714	18,380	-	3,368	47,080

22.7.4 Transactions with shareholders

a) Income generated from shareholders

	1 January – 30 June 2022			
	Sale of products	Sale of services	Sale of fixed assets	Total
Doğuş Holding	28	971	228	1,227
	28	971	228	1,227

	1 January – 30 June 2021			
	Sale of products	Sale of services	Sale of fixed assets	Total
Doğuş Holding	11	293	-	304
	11	293	-	304

	1 April – 30 June 2022			
	Sale of products	Sale of services	Sale of fixed assets	Total
Doğuş Holding	13	487	228	728
	13	487	228	728

	1 April – 30 June 2021			
	Sale of products	Sale of services	Sale of fixed assets	Total
Doğuş Holding	7	289	-	296
	7	289	-	296

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.4 Transactions with shareholders (Continued)

b) Expenses arising from transactions with shareholders

1 January – 30 June 2022					
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	5,990	-	-	580	6,570
	5,990	-	-	580	6,570

1 January – 30 June 2021					
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	4,323	-	-	188	4,511
	4,323	-	-	188	4,511

1 April – 30 June 2022					
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	2,529	-	-	292	2,821
	2,529	-	-	292	2,821

1 April – 30 June 2021					
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	1,808	-	-	94	1,902
	1,808	-	-	94	1,902

22.8 Key Management Personnel Compensation

	1 January - 30 June 2022	1 January - 30 June 2021	1 April - 30 June 2022	1 April - 30 June 2021
Salaries and other short-term employee benefits	90,129	14,165	80,099	7,289
Total	90,129	14,165	80,099	7,289

The Group classifies members of the Board of Directors and senior executives who have administrative responsibilities as key management personnel, since they are responsible for the planning, management and control of the Group's operations.

Remuneration of Board of Directors and senior executive who have administrative responsibilities, for the period ended 30 June 2022 and 2021 includes salaries, health insurance and employer shares of Social Security Institution.