

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTH PERIOD ENDED 31 MARCH

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES

22.1 Due from related parties

22.1.1 Due from associates

	<u>31 March 2022</u>	<u>31 December 2021</u>
Yüce Auto	7,646	5,071
Total	<u>7,646</u>	<u>5,071</u>

22.1.2 Due from joint ventures

	<u>31 March 2022</u>	<u>31 December 2021</u>
TÜVTURK	7	10
Total	<u>7</u>	<u>10</u>

22.1.3 Due from other related parties

	<u>31 March 2022</u>	<u>31 December 2021</u>
VDF Faktoring Hizmetleri A.Ş. ("VDF Faktoring")	1,314,814	648,032
VDF Sigorta Aracılık Hizmetleri A.Ş.	2,485	1,421
VDF Filo Kiralama A.Ş.	1,419	944
VDF	-	148
Other	3,431	349
Total	<u>1,322,149</u>	<u>650,894</u>

22.1.4 Due from shareholders

	<u>31 March 2022</u>	<u>31 December 2021</u>
Doğuş Holding	401	50
Total	<u>401</u>	<u>50</u>
Grand total	<u>1,330,203</u>	<u>656,025</u>

As of 31 March 2022, the Group imposes 1% interest charge on the receivables from related parties (31 December 2021: 1% per month).

22.2 Other receivables due from related parties

22.2.1 Other current receivables due from associates

	<u>31 March 2022</u>	<u>31 December 2021</u>
Doğuş Teknoloji	5,019	4,718
Total	<u>5,019</u>	<u>4,718</u>

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.2 Other receivables due from related parties (Continued)

22.2.2 Other current receivables due from other related parties

	31 March 2022	31 December 2021
VDF Filo Kiralama A.Ş. (sublease receivables)	1,604	2,224
Total	1,604	2,224
Grand total	6,623	6,942

22.2.3 Other non-current receivables due from related parties

	31 March 2022	31 December 2021
VDF Filo Kiralama A.Ş. (sublease receivables)	1,417	975
Total	1,417	975

22.3 Current prepayments due from related parties

22.3.1 Current prepaid expenses to related parties

22.3.1.1 Current prepaid expenses to associates

	31 March 2022	31 December 2021
Doğuş Teknoloji	589	719
Total	589	719

22.3.1.2 Current prepaid expenses to other related parties

	31 March 2022	31 December 2021
Pozitif Arena Salon İşletmeleri A.Ş.	6,445	8,823
Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş.	1,315	-
Other	794	277
Total	8,554	9,100

22.3.1.3 Current prepaid expenses to shareholders

	31 March 2022	31 December 2021
Doğuş Holding	516	804
Total	516	804
Grand total	9,659	10,623

22.3.2 Non- Current prepaid expenses to related parties

22.3.2.1 Non-current prepaid expenses

	31 March 2022	31 December 2021
Pozitif Arena Salon İşletmeleri A.Ş.	3,052	3,052
Doğuş Teknoloji	321	381
Pozitif Müzik A.Ş.	259	323
Total	3,632	3,756

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.3.3 Advances given

22.3.3.1 Advances given to other related parties

	<u>31 March 2022</u>	<u>31 December 2021</u>
Doğuş Yayın Grubu A.Ş.	174	822
Total	174	822

22.4 Deferred Income

22.4.1 Deferred income from other related parties

	<u>31 March 2022</u>	<u>31 December 2021</u>
TDB Kalibrasyon Hizmetleri A.Ş.	12	-
Other	8	-
Total	20	-

22.5 Trade payables due to related parties

22.5.1 Trade payables due to associates

	<u>31 March 2022</u>	<u>31 December 2021</u>
Yüce Auto	66,170	92,364
Doğuş Teknoloji	13,612	12,088
Total	79,782	104,452

22.5.2 Trade payables due to joint ventures

	<u>31 March 2022</u>	<u>31 December 2021</u>
TÜVTURK	1	-
Total	1	-

22.5.3 Trade payables due to other related parties

	<u>31 March 2022</u>	<u>31 December 2021</u>
Antur Turizm A.Ş.	1,985	2,125
VDF Faktoring A.Ş.	839	418
Argos Turizm Yatırım ve Ticaret A.Ş.	258	-
TDB Kalibrasyon Hizmetleri A.Ş.	219	168
Semanticum Bilişim Sanayi ve Ticaret A.Ş.	205	391
VDF Filo Kiralama A.Ş.	92	1,299
Doğuş Verim. ve Merk. Satın Alma Hizm. Tic. A.Ş.	90	750
Doğuş Yayın Grubu A.Ş.	67	12
VDF	60	26
Nahita Restaurant İşletmeciliği ve Yatırım A.Ş.	-	1,758
DGPAYS Bilişim Hizmetleri A.Ş.	-	618
Diğer	243	620
Toplam	4,058	8,185

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.5.4 Trade payables due to shareholders

	<u>31 March 2022</u>	<u>31 December 2021</u>
Doğuş Holding	1,166	686
Total	1,166	686
Grand total	85,007	113,323

22.6 Other payables due to related parties

22.6.1 Other payables due to shareholders

	<u>31 March 2022</u>	<u>31 December 2021</u>
Dividend payable	1,250,000	-
Total	1,250,000	-

22.7 Related Party Transactions

22.7.1 Associates

Sales and other income generating transactions:

	<u>31 March 2022</u>	<u>31 March 2021</u>
Other income	17,604	14,152
Sale of products and returns, net	5,387	4,193
Sale of services, net	290	144
Financial income	255	330
Total	23,536	18,819

Purchases and expenses incurring transactions:

	<u>31 March 2022</u>	<u>31 March 2021</u>
Inventory purchase	299,474	310,825
Other purchases	34,908	16,275
Fixed asset purchases	24,789	13,880
Services rendered	10,300	6,274
Other expenses	214	107
Incentives for consumer loans	-	19,981
Total	369,685	367,342

22.7.2 Joint ventures

Sales and other income generating transactions:

	<u>31 March 2022</u>	<u>31 March 2021</u>
Sale of products and returns, net	1,975	932
Sale of service, net	28	19
Other income	2	2
Total	2,005	953

Purchases and expense creating transactions:

	<u>31 March 2022</u>	<u>31 March 2021</u>
Service purchases	14	29
Total	14	29

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.3 Other related party transactions

a) Income generated from other related parties

	31 March 2022					
	Sale of products	Sale of services	Other income from operating activities	Financial income	Sale of fixed asset	Total
VDF Filo	93,483	2,301	235	-	-	96,019
VDF Sigorta	-	-	3,567	-	-	3,567
VDF Faktoring	-	-	-	-	-	-
Other	3,332	109	201	-	-	3,642
	96,815	2,410	4,003	-	-	103,228

	31 March 2021					
	Sale of products	Sale of services	Other income from operating activities	Financial income	Sale of fixed asset	Total
VDF Filo	65,611	1,247	158	-	-	67,016
VDF Sigorta	-	1	2,692	-	-	2,693
VDF Faktoring	-	-	-	-	-	-
Other	2,578	18	60	106	99	2,861
	68,189	1,266	2,910	106	99	72,570

b) Expenses arising from transactions with other related parties

	31 March 2022						
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
VDF Filo	5,435	-	10,852	-	1	-	16,288
Doğuş Gayrimenkul Yatırım Ortaklığı	9,138	-	-	-	-	-	9,138
Antur Turizm	2,536	-	-	-	1	33	2,570
VDF Faktoring	-	-	-	2,328	-	-	2,328
VDF Sigorta	-	-	-	-	-	-	-
Other	1,508	10	325	86	10	3,972	5,911
	18,617	10	11,177	2,414	12	4,005	36,235

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7.3 Other related party transactions (Continued)

b) Expenses arising from transactions with other related parties (Continued)

	31 March 2021						Total
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	
VDF Filo	3,296	-	1,693	-	-	-	4,989
Doğuş Gayrimenkul Yatırım Ortaklığı	7,872	-	-	-	-	-	7,872
Antur Turizm	636	-	-	-	-	185	821
VDF Faktoring	-	-	-	17,121	-	-	17,121
VDF Sigorta	24	-	-	-	-	-	24
Other	2,172	-	271	-	-	2,664	5,107
	14,000	-	1,964	17,121	-	2,849	35,934

22.7.4 Transactions with shareholders

a) Income generated from shareholders

	31 March 2022				Total
	Sale of product	Sale of services	Income from investing activities	Other income from operating activities	
Doğuş Holding	15	484	-	-	499
	15	484	-	-	499

	31 March 2021				Total
	Sale of product	Sale of services	Income from investing activities	Other income from operating activities	
Doğuş Holding	4	4	-	-	8
	4	4	-	-	8

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NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.4 Transactions with shareholders (Continued)

b) Expenses arising from transactions with shareholders

	31 March 2022				
	Services rendered	Purchase of fixes asset	Others purchases	Other expense from operating activities	Total
Doğuş Holding	3,461	-	-	288	3,749
	3,461	-	-	288	3,749
	31 March 2021				
	Services rendered	Purchase of fixes asset	Others purchases	Other expense from operating activities	Total
Doğuş Holding	2,515	-	-	94	2,609
	2,515	-	-	94	2,609

22.8 Key Management Personnel Compensation

	31 March 2022	31 March 2021
Salaries and other short-term employee benefits	10,030	6,876
Total	10,030	6,876

The Group classifies members of the Board of Directors and senior executives who have administrative responsibilities as key management personnel, since they are responsible for the planning, management and control of the Group's operations.

Remuneration of Board of Directors and senior executive who have administrative responsibilities, for the period ended 31 March 2022 and 2021 includes salaries, health insurance and employer shares of Social Security Institution.