

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES

22.1 Due from related parties

22.1.1 Due from associates

	<u>30 September 2022</u>	<u>31 December 2021</u>
Yüce Auto	5,474	5,071
Total	5,474	5,071

22.1.2 Due from joint ventures

	<u>30 September 2022</u>	<u>31 December 2021</u>
TÜVTURK	47	10
Total	47	10

22.1.3 Due from other related parties

	<u>30 September 2022</u>	<u>31 December 2021</u>
VDF Faktoring Hizmetleri A.Ş. ("VDF Faktoring")	1,672,168	648,032
VDF Filo Kiralama A.Ş.	2,616	944
VDF Sigorta Aracılık Hizmetleri A.Ş.	2,296	1,421
VDF	72	148
Other	736	349
Total	1,677,888	650,894

22.1.4 Due from shareholders

	<u>30 September 2022</u>	<u>31 December 2021</u>
Doğuş Holding	235	50
Total	235	50
Grand total	1,683,644	656,025

As of 30 September 2022, the Group imposes 1,8% interest charge on the receivables from related parties (31 December 2021: 1% per month).

22.2 Other receivables due from related parties

22.2.1 Other current receivables due from associates

	<u>30 September 2022</u>	<u>31 December 2021</u>
Doğuş Teknoloji	5,732	4,718
Total	5,732	4,718

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.2 Other receivables due from related parties (Continued)

22.2.2 Other current receivables due from other related parties

	<u>30 September 2022</u>	<u>31 December 2021</u>
VDF Filo Kiralama A.Ş. (sublease receivables)	8,605	2,224
Total	8,605	2,224
Grand total	14,337	6,942

22.2.3 Other non-current receivables due from related parties

	<u>30 September 2022</u>	<u>31 December 2021</u>
VDF Filo Kiralama A.Ş. (sublease receivables)	1,519	975
Total	1,519	975

22.3 Current prepayments due from related parties

22.3.1 Current prepaid expenses to related parties

22.3.1.1 Current prepaid expenses to associates

	<u>30 September 2022</u>	<u>31 December 2021</u>
Doğuş Teknoloji	863	719
Total	863	719

22.3.1.2 Current prepaid expenses to other related parties

	<u>30 September 2022</u>	<u>31 December 2021</u>
Antur Turizm A.Ş.	3,907	15
Pozitif Arena Salon İşletmeleri A.Ş.	1,611	8,823
Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş.	440	-
Pozitif Müzik A.Ş.	337	262
Diğer	348	-
Total	6,643	9,100

22.3.1.3 Current prepaid expenses to shareholders

	<u>30 September 2022</u>	<u>31 December 2021</u>
Doğuş Holding	18	804
Total	18	804
Grand total	7,524	10,623

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.3 Current prepayments due from related parties (Continued)

22.3.2 Non- Current prepaid expenses to related parties

22.3.2.1 Non-current prepaid expenses

	<u>30 September 2022</u>	<u>31 December 2021</u>
Pozitif Arena Salon İşletmeleri A.Ş.	3,052	3,052
Doğuş Teknoloji	338	381
Pozitif Müzik A.Ş.	127	323
Total	3,517	3,756

22.3.3 Advances given

22.3.3.1 Advances given to other related parties

	<u>30 September 2022</u>	<u>31 December 2021</u>
Doğuş Yayın Grubu A.Ş.	-	822
Total	-	822

22.4 Deferred Income

22.4.1 Deferred income from other related parties

	<u>30 September 2022</u>	<u>31 December 2021</u>
TDB Kalibrasyon Hizmetleri A.Ş.	-	-
Other	-	-
Total	-	-

22.5 Trade payables due to related parties

22.5.1 Trade payables due to associates

	<u>30 September 2022</u>	<u>31 December 2021</u>
Yüce Auto	72,151	92,364
Doğuş Teknoloji	18,888	12,088
Total	91,039	104,452

22.5.2 Trade payables due to joint ventures

	<u>30 September 2022</u>	<u>31 December 2021</u>
TÜVTURK	7	-
Total	7	-

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.5 Trade payables due to related parties (Continued)

22.5.3 Trade payables due to other related parties

	<u>30 September 2022</u>	<u>31 December 2021</u>
Antur Turizm A.Ş.	14,418	2,125
VDF Filo Kiralama A.Ş.	7,238	1,299
TDB Kalibrasyon Hizmetleri A.Ş.	692	168
VDF Faktoring	608	418
Semanticum Bilişim Sanayi ve Ticaret A.Ş.	340	391
Doğuş İnşaat ve Ticaret A.Ş.	335	-
Doğuş Verimlilik ve Merkezi Satın Alma Hız. Tic. A.Ş.	314	750
Pozitif Müzik A.Ş.	225	-
VDF	25	26
Nahita Restaurant İşletmeciliği ve Yatırım A.Ş.	-	1,758
DGPAYS Bilişim Hizmetleri A.Ş.	-	618
Diğer	261	632
Toplam	24,456	8,185

22.5.4 Trade payables due to shareholders

	<u>30 September 2022</u>	<u>31 December 2021</u>
Doğuş Holding	2,416	686
Total	2,416	686
Grand total	117,918	113,323

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions

Related party transactions for the nine and three month periods ended 30 September are as follows:

22.7.1 Associates

	1 January - 30 September 2022	1 January - 30 September 2021	1 July - 30 September 2022	1 July - 30 September 2021
Sales and other income generating transactions:				
Sale of products and returns, net	31,086	18,222	6,078	1,924
Other income	62,059	38,436	21,679	10,445
Sale of services, net	924	392	381	125
Financial income	859	547	326	225
Total	94,928	57,597	28,464	12,719
Purchases and expense incurring transactions:				
Inventory purchases	890,634	700,749	258,287	128,729
Incentives for consumer loans	-	53,056	-	24,318
Fixed asset purchases	83,011	52,591	32,162	18,896
Other purchases	114,576	58,797	43,454	26,435
Services rendered	34,213	19,147	13,000	6,543
Other expenses	633	557	199	332
Financial expenses	-	113	-	113
Total	1,123,067	885,010	347,102	205,366

22.7.2 Joint ventures

	1 January - 30 September 2022	1 January - 30 September 2021	1 July - 30 September 2022	1 July - 30 September 2021
Sales and other income generating transactions:				
Sale of products and returns, net	2,803	2,775	96	55
Sale of services, net	81	72	34	13
Other incomes	4	4	-	-
Total	2,888	2,851	130	68
Purchases and expense incurring transactions:				
Services rendered	42	84	23	13
Other purchases	3	-	2	-
Total	45	84	25	13

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER**

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.3 Other related parties

a) Income generated from other related parties

	1 January - 30 September 2022					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	293,784	8,341	-	1,123	-	303,248
VDF Sigorta	-	2	-	16,629	-	16,631
VDF Faktoring	-	-	-	-	-	-
Other	7,943	889	3	1,735	147	10,717
	301,727	9,232	3	19,487	147	330,596

	1 January - 30 September 2021					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	303,885	4,002	-	674	-	308,561
VDF Sigorta	3	3	-	7,838	-	7,844
VDF Faktoring	-	-	-	-	-	-
Other	3,898	131	121	1,304	238	5,692
	307,786	4,136	121	9,816	238	322,097

	1 July - 30 September 2022					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	79,498	3,294	-	578	-	83,370
VDF Sigorta	-	-	-	6,680	-	6,680
VDF Faktoring	-	-	-	-	-	-
Other	3,559	505	3	622	-	4,689
	83,057	3,799	3	7,880	-	94,739

	1 July - 30 September 2021					
	Sale of products	Sale of services	Sale of fixed assets	Other income from operating activities	Financial income	Total
VDF Filo	122,459	1,499	-	337	-	124,295
VDF Sigorta	-	-	-	2,675	-	2,675
VDF Faktoring	-	-	-	-	-	-
Other	321	66	22	1,177	-	1,586
	122,780	1,565	22	4,189	-	128,556

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.3 Other related parties (Continued)

b) Expenses arising from transactions with other related parties

1 January - 30 September 2022							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
Antur Turizm	19,661	-	-	-	10	5,396	25,067
Doğuş Gayrimenkul Yatırım Ortaklığı	30,436	-	-	-	-	-	30,436
VDF Sigorta	-	-	-	-	793	-	793
VDF Filo	17,195	-	59,473	-	141	-	76,809
VDF Faktoring	-	-	-	6,889	-	-	6,889
Other	6,596	754	505	120	34	12,672	20,681
	73,888	754	59,978	7,009	978	18,068	160,675
1 January - 30 September 2021							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
Antur Turizm	3,323	-	-	-	-	326	3,649
Doğuş Gayrimenkul Yatırım Ortaklığı	24,693	-	-	-	-	-	24,693
VDF Sigorta	33	-	-	-	-	4	37
VDF Filo	11,046	3,750	36,031	-	-	-	50,827
VDF Faktoring	-	-	-	45,703	-	-	45,703
Other	5,799	-	874	-	131	9,010	15,814
	44,894	3,750	36,905	45,703	131	9,340	140,723
1 July - 30 September 2022							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
Antur Turizm	9,305	-	-	-	8	4,622	13,935
Doğuş Gayrimenkul Yatırım Ortaklığı	11,108	-	-	-	-	-	11,108
VDF Sigorta	-	-	-	-	3	-	3
VDF Filo	6,277	-	8,508	-	139	-	14,924
VDF Faktoring	-	-	-	2,242	-	-	2,242
Other	2,566	675	180	-	7	5,158	8,586
	29,256	675	8,688	2,242	157	9,780	50,798

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.3 Other related parties (Continued)

1 July - 30 September 2021							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
Antur Turizm	1,425	-	-	-	-	-	1,425
Doğuş Gayrimenkul Yatırım Ortaklığı	8,547	-	-	-	-	-	8,547
VDF Sigorta	9	-	-	-	-	-	9
VDF Filo	3,955	-	29,184	-	-	-	33,139
VDF Faktoring	-	-	-	10,202	-	-	10,202
Other	1,090	-	43	-	131	3,123	4,387
	15,026	-	29,227	10,202	131	3,123	57,709

22.7.4 Transactions with shareholders

a) Income generated from shareholders

1 January - 30 September 2022				
	Sale of products	Sale of services	Sale of fixed assets	Total
Doğuş Holding	92	1,553	249	1,894
	92	1,553	249	1,894

1 January - 30 September 2021				
	Sale of products	Sale of services	Sale of fixed assets	Total
Doğuş Holding	28	777	-	805
	28	777	-	805

1 July - 30 September 2022				
	Sale of products	Sale of services	Sale of fixed assets	Total
Doğuş Holding	64	582	21	667
	64	582	21	667

1 July - 30 September 2021				
	Sale of products	Sale of services	Sale of fixed assets	Total
Doğuş Holding	17	484	-	501
	17	484	-	501

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 22 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

22.7 Related Party Transactions (Continued)

22.7.4 Transactions with shareholders (Continued)

b) Expenses arising from transactions with shareholders

	1 January - 30 September 2022				
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	9,523	182	-	858	10,563
	9,523	182	-	858	10,563
	1 January - 30 September 2021				
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	7,248	237	-	284	7,769
	7,248	237	-	284	7,769
	1 July - 30 September 2022				
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	3,533	182	-	278	3,993
	3,533	182	-	278	3,993
	1 July - 30 September 2021				
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other purchases	Total
Doğuş Holding	2,925	237	-	96	3,258
	2,925	237	-	96	3,258

22.8 Key Management Personnel Compensation

	1 January – 30 September 2022	1 January – 30 September 2021	1 July – 30 September 2022	1 July – 30 September 2021
Salaries and other short-term employee benefits	174,881	21,773	84,752	7,608
Total	174,881	21,773	84,752	7,608

The Group classifies members of the Board of Directors and senior executives who have administrative responsibilities as key management personnel, since they are responsible for the planning, management and control of the Group's operations.

Remuneration of Board of Directors and senior executive who have administrative responsibilities, for the nine and three month periods ended 30 September 2022 and 2021 includes salaries, health insurance and employer shares of Social Security Institution.