

VDF SERVİS VE TİCARET ANONİM ŞİRKETİ
Declaration Pursuant to the Communiqué No. II.23.2 on Merger and Demerger

As VDF Servis ve Ticaret Anonim Şirketi, we hereby declare that there has been no significant change that would affect the change rate in the financial condition of our company and in the value of the shares of Volkswagen Dođuş Finansman Anonim Şirketi between the signing date of the demerger agreement and 31.12.2020, which is the financial statement date which our company's demerger is based.

Regards,

VDF Servis ve Ticaret Anonim Şirketi