

REPUBLIC OF TURKEY
BANKING REGULATION AND SUPERVISION AGENCY
IV Department of Implementation

No : E-12509071-104.01.02-12388

Subject : About Transfer of Shares

VDF SERVİS VE TİCARET A.Ş.

Reference:

- a) 05.02.2021 dated letter.
- b) 24.02.2021 dated letter.
- c) 12.03.2021 dated letter.

Regarding your request, as stated in referred letters, for your company to be allowed to acquire 100% shares in the capital of Volkswagen Dođuş Finansman A.Ş.

As known, the provisions regulated in the paragraph (1) of Article 11 of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law (Law) numbered 6361 “Share transfers resulting in a person acquiring shares representing ten percent or more of the company's capital or changing the control of the company are subject to the permission of the Board.”.

With the decision of the Banking Regulation and Supervision Agency dated 22.04.2021 and numbered 9530; without prejudice to the provisions of the Turkish Commercial Code numbered 6102 and other relevant legislation, it has been decided to allow your company to acquire 100% share in the capital of Volkswagen Dođuş Finansman A.Ş., pursuant to paragraph (1) of Article 11 of the Law.

I request the information available and necessary.

Mustafa Alper TAŞ
Head of Department V.