

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE SIX MONTH PERIODS ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 24 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES

24.1 Due from Related Parties

As at 30 June 2018 and 31 December 2017, trade receivables from and payables to related parties comprise the following:

24.1.1 Due from associates

	30 June 2018	31 December 2017
Yüce Auto	2,086	2,913
VDF	59	658
Other	2	2
Total	2,147	3,573

24.1.2 Due from joint ventures

	30 June 2018	31 December 2017
TÜVTURK	4	1
Total	4	1

24.1.3 due from other related parties

	30 June 2018	31 December 2017
VDF Faktoring Hizmetleri A.Ş. (“VDF Faktoring”)	373,629	1,106,520
VDF Sigorta Aracılık Hizmetleri A.Ş.	592	1,290
VDF Filo Kiralama A.Ş.	17,514	89
Other	156	102
Total	391,891	1,108,001

24.1.4 Due from shareholders

	30 June 2018	31 December 2017
Doğuş Holding	2	-
Total	2	-
Grand total	394,044	1,111,575

As at 30 June 2018, the Group charges monthly 1% overdue interest to related parties (31 December 2017: 1% per month).

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE SIX MONTH PERIODS ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 24 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

24.2 Current prepayments due from related parties

24.2.1 Current prepaid expenses

	30 June 2018	31 December 2017
Pozitif Arena Salon İşletmeleri A.Ş.	1,890	4,132
Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş.	1,178	411
VDF Sigorta Aracılık Hizmetleri A.Ş.	1	187
Other	291	3,004
Total	3,360	7,734

24.2.2. Advances given to other related parties

	30 June 2018	31 December 2017
Antur Turizm A.Ş	37	402
Total	37	402
Grand total	3,397	8,136

24.3 Non-current prepayments due from related parties

24.3.1 Non-current prepaid expenses

	30 June 2017	31 December 2017
Pozitif Müzik	136	-
Doğuş Teknoloji	40	-
Pozitif Arena Salon İşletmeleri A.Ş.	-	64
Total	176	64
Grand total	176	64

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE SIX MONTH PERIODS ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 24 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

24.4 Trade payables due to Related Parties

24.4.1 Trade payables due to associates

	30 June 2018	31 December 2017
Yüce Auto	55,194	23,434
Doğuş Teknoloji	3,436	4,339
VDF	1,627	7,700
Total	60,257	35,473

24.4.2 Trade payables due to other related parties

	30 June 2018	31 December 2017
Antur Turizm A.Ş.	2,048	2,423
Doğuş Enerji Toptan Elektrik Ticaret A.Ş.	681	651
VDF Sigorta Aracılık Hizmetleri A.Ş.	39	14
Doğuş Yayın Grubu A.Ş.	148	66
Other	3,984	3,083
Total	6,900	6,237

24.4.3 Trade payables due to shareholders

	30 June 2018	31 December 2017
Doğuş Holding	2,076	2,908
Total	2,076	2,908
Grand total	69,233	44,618

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE SIX MONTH PERIODS ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 24 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

24.5 Related Party Transactions

Related party transactions for the six and three month periods ended 30 June are as follows:

24.5.1 Associates

	For the six month period ended 30 June 2018	For the six month period ended 30 June 2017	For the three month period ended 30 June 2018	For the three month period ended 30 June 2017
Sales and other income generating transactions:				
Sale of products and returns, net	6,282	2,592	4,097	1,572
Other income	14,605	10,257	7,252	5,566
Sale of services, net	207	103	91	60
Total	21,094	12,952	11,440	7,198
Purchases and expense incurring transactions:				
Inventory purchases	196,436	86,721	111,482	61,417
Incentives for consumer loans	26,922	24,922	17,814	17,871
Fixed asset purchases	12,429	10,744	6,409	5,635
Other purchases	17,481	11,111	9,555	6,219
Services rendered	6,192	4,883	3,050	2,499
Other expenses	129	-	64	-
Total	259,589	138,381	148,374	93,641

24.5.2 Joint ventures

	For the six month period ended 30 June 2018	For the six month period ended 30 June 2017	For the three month period ended 30 June 2018	For the three month period ended 30 June 2017
Sales and other income generating transactions:				
Sale of products and returns, net	45	217	34	195
Sale of services, net	25	8	16	3
Total	70	225	50	198
Purchases and expense incurring transactions:				
Services rendered	11	12	6	5
Total	11	12	6	5

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE SIX MONTH PERIODS ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 24 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

24.5.3 Other related parties

a) Income generated from other related parties

	For the six month period ended 30 June 2018			
	Sale of products	Sale of services	Other income from operating activities	Total
VDF Filo	88,799	438	330	89,567
VDF Sigorta	7	4	2,877	2,888
VDF Faktoring	1	-	-	1
Other	494	34	750	1,278
	89,301	476	3,957	93,734
	For the six month period ended 30 June 2017			
	Sale of products	Sale of services	Other income from operating activities	Total
Garanti Filo Yönetim	67,344	811	-	68,155
VDF Filo	38,283	33	1	38,317
Garanti Finansal Kiralama A.Ş.	192	-	-	192
VDF Faktoring	4	2	-	6
VDF Sigorta	24	11	3,218	3,253
Other	937	76	540	1,553
	106,784	933	3,759	111,476
	For the three month period ended 30 June 2018			
	Sale of products	Sale of services	Other income from operating activities	Total
VDF Filo	46,862	254	284	47,400
VDF Sigorta	4	1	1,640	1,645
Other	338	11	285	634
	47,204	266	2,209	49,679
	For the three month period ended 30 June 2017			
	Sale of products	Sale of services	Other income from operating activities	Total
Garanti Filo Yönetim	32,511	366	-	32,877
VDF Filo	27,188	28	1	27,217
Garanti Finansal Kiralama A.Ş.	192	-	-	192
VDF Faktoring	-	1	-	1
VDF Sigorta	11	8	1,772	1,791
Other	666	33	353	1,052
	60,568	436	2,126	63,130

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE SIX MONTH PERIODS ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 24 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

24.5.3 Other related parties (Continued)

b) Expenses arising from transactions with other related parties

For the six month period ended 30 June 2018							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
Antur Turizm	11,187	-	-	-	210	99	11,496
Doğuş Gayrimenkul Yatırım Ortaklığı	9,986	-	-	-	-	-	9,986
Doğuş Enerji Toptan Elektrik	3,282	-	-	-	-	-	3,282
VDF Sigorta	25	-	-	-	48	131	204
Other	8,448	96	9,140	6,258	562	5,856	30,360
	32,928	96	9,140	6,258	820	6,086	55,328
For the six month period ended 30 June 2017							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
Antur Turizm	13,059	-	-	-	64	186	13,309
Doğuş Gayrimenkul Yatırım Ortaklığı	8,515	-	-	-	-	-	8,515
Doğuş Enerji Toptan Elektrik	2,831	-	-	-	-	-	2,831
Garanti Bankası	445	-	-	21,053	5	1,007	22,510
VDF Sigorta	20	-	-	-	480	155	655
Other	3,045	-	-	2,320	10	2,512	7,887
	27,915	-	-	23,373	559	3,860	55,707
For the three month period ended 30 June 2018							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
Antur Turizm	6,127	-	-	-	128	98	6,353
Doğuş Gayrimenkul Yatırım Ortaklığı	5,118	-	-	-	-	-	5,118
Doğuş Enerji Toptan Elektrik	1,575	-	-	-	-	-	1,575
VDF Sigorta	21	-	-	-	-	-	21
Other	5,362	-	8,791	4,917	304	2,660	22,034
	18,203	-	8,791	4,917	432	2,758	35,101
For the three month period ended 30 June 2017							
	Services rendered	Purchase of fixed assets	Purchase of inventory	Finance expenses	Other purchases	Other expenses from operating activities	Total
Antur Turizm	8,255	-	-	-	24	49	8,328
Doğuş Gayrimenkul Yatırım Ortaklığı	4,340	-	-	-	-	-	4,340
Doğuş Enerji Toptan Elektrik	1,274	-	-	-	-	-	1,274
Garanti Bankası	234	-	-	14,340	3	878	15,455
VDF Sigorta	4	-	-	-	171	68	243
Other	1,688	-	-	1,604	7	1,493	4,792
	15,795	-	-	15,944	205	2,488	34,432

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS FOR THE SIX MONTH PERIODS ENDED 30 JUNE

(Convenience translation of condensed consolidated interim financial statements originally issued in Turkish and amounts expressed in thousands of TL unless otherwise indicated.)

NOTE 24 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

24.5 Related Party Transactions (Continued)

24.5.4 Transactions with shareholders

a) Income generated from shareholders

	For the six month period ended 30 June 2018			
	Sale of products	Sale of services	Income from investing activities	Total
Doğuş Holding	71	72	-	143
Doğuş ARGE	131	-	-	131
	202	72	-	274

	For the six month period ended 30 June 2017			
	Sale of products	Sale of services	Income from investing activities	Total
Doğuş Holding	194	13	8,927	9,134
	194	13	8,927	9,134

	For the three month period ended 30 June 2018			
	Sale of Products	Sale of services	Income from investing activities	Total
Doğuş Holding	1	40	-	41
	1	40	-	41

	For the three month period ended 30 June 2017			
	Sale of Products	Sale of services	Income from investing activities	Total
Doğuş Holding	183	4	8,927	9,114
	183	4	8,927	9,114

b) Expenses arising from transactions with shareholders

	For the six month period ended 30 June 2018				
	Services rendered	Purchase of fixed assets	Purchase of inventory	Other expenses from operating activities	Total
Doğuş Holding	8,934	2	507	223	9,666
	8,934	2	507	223	9,666