

DOĐUŐ OTOMOTİV SERVİS VE TİCARET A.Ő.

**CONDENSED CONSOLIDATED INTERIM
FINANCIAL INFORMATION AT 30 JUNE 2007
TOGETHER WITH INDEPENDENT
AUDITOR'S REVIEW REPORT**

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of
Doğuş Otomotiv Servis ve Ticaret A.Ş.

Introduction

1. We have reviewed the accompanying condensed consolidated interim balance sheet of Doğuş Otomotiv Servis ve Ticaret A.Ş. and its subsidiaries (the "Group") as of 30 June 2007 and the related condensed consolidated statements of income, changes in shareholders' equity and cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

2. We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

Başaran Nas Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.
a member of
PricewaterhouseCoopers



Murat Sancar, SMMM
Partner

İstanbul, 3 September 2007

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

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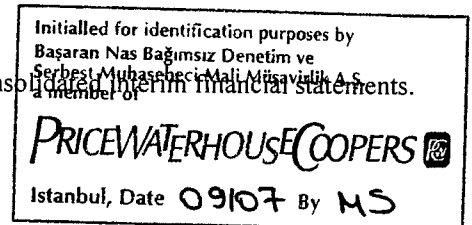
DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

CONDENSED CONSOLIDATED INTERIM BALANCE SHEET AT 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

	Notes	30 June 2007	31 December 2006
ASSETS			
Cash and cash equivalents	4	85,048	121,023
Due from related parties	5	306	6,058
Trade receivables, net		110,102	142,883
Inventories	6	359,162	422,129
Other current assets		30,267	30,960
Total current assets		584,885	723,053
Investments in associates and joint ventures	7	61,382	48,247
Available-for-sale financial assets	8	284,993	233,024
Property, plant and equipment, net	9	172,720	112,413
Intangible assets, net	10	6,422	5,650
Deferred tax assets		3,217	2,279
Other non-current assets		3,913	6,732
Total non-current assets		532,647	408,345
Total assets		1,117,532	1,131,398
LIABILITIES			
Short-term bank borrowings	11	10,454	13,207
Short-term portion of long-term bank borrowings	11	26,278	17,012
Due to related parties	5	102,844	53,684
Trade payables	12	295,955	483,977
Taxation on income		3,621	-
Other current liabilities		28,960	37,613
Total current liabilities		468,112	605,493
Long term bank borrowings	11	85,898	30,837
Reserve for severance payments		2,008	2,174
Deferred tax liabilities		7,517	6,913
Total non-current liabilities		95,423	39,924
Shareholders' equity and liabilities:			
Share capital	13	139,165	139,165
Share premium		1,117	-
Treasury shares		-	(287)
Reserves		234,240	180,204
Retained earnings		177,425	162,484
Total shareholders' equity attributable to equity holders of the parent company		551,947	481,566
Shareholders' equity attributable to minority interest		2,050	4,415
Total shareholders' equity		553,997	485,981
Total shareholders' equity and liabilities		1,117,532	1,131,398

The accompanying notes form an integral part of these condensed consolidated interim financial statements.



DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF INCOME FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

	Notes	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Net sales	14	1,058,807	590,222	1,274,801	747,512
Cost of sales		(900,695)	(503,460)	(1,130,005)	(681,930)
Gross profit		158,112	86,762	144,796	65,582
Distribution and marketing expenses	15	(54,143)	(26,556)	(54,457)	(32,457)
General and administrative expenses	16	(57,347)	(30,597)	(44,285)	(21,733)
Other operating income	17	7,025	3,883	7,466	3,929
Other operating expense	18	(17,060)	(9,630)	(12,518)	(5,935)
Operating profit		36,587	23,862	41,002	9,386
Financial expense, net	19	(17,339)	(7,168)	(30,685)	(24,813)
Share in results of associates and joint ventures	7	5,653	4,165	(7,940)	(8,889)
Profit / (loss) before taxation		24,901	20,859	2,377	(24,316)
Taxes on income		(3,831)	(2,781)	(2,573)	6,830
Net profit / (loss) for the period		21,070	18,078	(196)	(17,486)
Profit/(loss) attributable to:					
Equity holders of the parent company		21,782	18,249	1,086	(16,367)
Minority interest		(712)	(171)	(1,282)	(1,119)
Net profit / (loss) for the period		21,070	18,078	(196)	(17,486)
Weighted average number of shares with face value of 1 YTL each		109,999,987	109,999,920	109,774,598	109,774,598
Earnings/ (loss) per share (YTL Full)	20	0.1980	0.1659	0.0099	(0.1491)

The accompanying notes form an integral part of these condensed consolidated interim financial statements

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Başaran Nas Bağımsız Denetim ve
Şirketi Muhasebeci Mali Müşavirlik A.Ş.
a member of

PRICEWATERHOUSECOOPERS

Istanbul, Date 09/07 By N.S

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**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007**

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

	Share capital	Share premium	Treasury shares	Financial assets fair value reserves	Legal reserves	Total reserves	Retained earnings	Shareholders' equity attributable to minority interest	Total shareholders' equity
Balance at 1 January 2006	139,165	-	(287)	110,650	24,639	135,289	198,871	7,017	480,055
Transfer to legal reserves	-	-	-	-	9,483	9,483	(9,483)	-	-
Dividends paid	-	-	-	-	-	-	(45,150)	-	(45,150)
Net profit for the period	-	-	-	-	-	-	1,086	(1,282)	(196)
Balance at 30 June 2006	139,165	-	(287)	110,650	34,122	144,772	145,324	5,735	434,709
Balance at 1 July 2006	139,165	-	(287)	110,650	34,122	144,772	145,324	5,735	434,709
Difference between the net asset acquired and consideration paid due to acquisition of minority shares in subsidiary	-	-	-	-	-	-	(2,735)	-	(2,735)
Change in fair value of available for sale financial assets	-	-	-	22,557	-	22,557	-	-	22,557
Share in change in fair value of available for sale assets held by associates, net	-	-	-	12,875	-	12,875	-	-	12,875
Net profit for the period	-	-	-	-	-	-	19,895	(1,320)	18,575
Balance at 31 December 2006	139,165	-	(287)	146,082	34,122	180,204	162,484	4,415	485,981
Balance at 1 January 2007	139,165	-	(287)	146,082	34,122	180,204	162,484	4,415	485,981
Transfer to legal reserves	-	-	-	-	1,707	1,707	(1,707)	-	-
Dividends paid	-	-	-	-	-	-	(6,787)	-	(6,787)
Difference between the net asset acquired and the consideration paid due to acquisition of minority shares in subsidiary	-	-	-	-	-	-	1,653	(1,653)	-
Change in fair value of available for sale financial assets, net	-	-	-	49,370	-	49,370	-	-	49,370
Share in change in fair value of available for sale assets held by associates, net	-	-	-	2,959	-	2,959	-	-	2,959
Sale of treasury shares	-	1,117	287	-	-	-	-	-	1,404
Net profit for the period	-	-	-	-	-	-	21,782	(712)	21,070
Balance at 30 June 2007	139,165	1,117	-	198,411	35,829	234,240	177,425	2,050	553,997

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PRICEWATERHOUSECOOPERS
Istanbul, Date 09107 By N.S

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS FOR THE SIX MONTH PERIOD 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

	Notes	30 June 2007	30 June 2006
Operating Activities			
Net profit/(loss) for the period		21,070	(196)
Adjustments to reconcile net income to net cash provided by operating activities			
Gain on sales of property, plant and equipment-net	17	(305)	(527)
Provision for legal exposures		1,261	719
Taxation charge		3,831	2,573
Depreciation and amortisation	9,10	8,042	5,784
Share in result of associates and joint ventures	7	(5,653)	7,940
Provision for severance payment		(7)	(666)
Warranty provision		13,251	1,778
Interest income	19	(1,389)	(3,225)
Interest expense	19	11,658	7,982
Accrued expenses		723	615
Provision for premium to dealers		2,705	-
Net cash provided from operating activities before changes in operating assets and liabilities		55,187	22,777
Changes in operating assets and liabilities:			
Change in trade receivables		32,781	56,874
Changes in due from/(to) related parties, net		4,912	(561)
Changes in inventories		62,967	(56,253)
Changes in trade payables		(188,022)	212,558
Changes in other assets/liabilities, net		(21,546)	(36,400)
Income taxes paid		(3,366)	(19,698)
Net cash (used in)/provided by operating activities		(57,087)	179,297
Investing activities:			
Acquisition of property, plant and equipment	9	(68,546)	(6,145)
Proceeds from sales of property, plant and equipment	9	1,504	1,224
Acquisition of intangible assets	10	(1,774)	(434)
Contribution to increase in share capital of joint ventures	7	(4,523)	(1,847)
Net cash used in investing activities		(73,339)	(7,202)
Financing activities:			
Interest received		1,304	3,225
Interest paid		(12,655)	(6,693)
Redemption of bank borrowings		(24,697)	(491)
Proceeds from bank borrowings		85,882	18,129
Gain on sale of available-for-sale assets held by subsidiaries		1,404	-
Redemption of loans from related parties-net		50,000	(43,960)
Dividends paid	15	(6,787)	(45,150)
Cash flows provided by/(used in) financing activities		94,451	(74,940)
Net (decrease)/increase in cash and cash equivalents		(35,975)	97,155
Cash and cash equivalents at the beginning of the period		121,023	125,957
Cash and cash equivalents at the end of the period		85,048	223,112

The accompanying notes form an integral part of these condensed consolidated financial statements.

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 1 - ORGANISATION AND NATURE OF OPERATIONS

Doğuş Otomotiv Servis ve Ticaret AŞ (the "Company") was established on 24 November 1999 as a distributor of Volkswagen AG, and its activities include the importing, marketing and selling automobiles, commercial vehicles and spare parts of Volkswagen Group brands (VW, Audi, Porsche, Bentley, Lamborghini, Scania, Krone, Meiller and VW Marine Engines). The Company started its used car operations via its dealer network under the brand name "DOD", purchased from VDF Otomotiv Servis ve Ticaret AŞ ("VDF Otomotiv") in December 2005. The Company also organizes motorsport activities under the brand name "Doğuş Motor Sporları" ("DMS").

As of 30 June 2007, the Company has 4 Subsidiaries (31 December 2006: 3) 5 Associates (31 December 2006: 4) and 3 Joint Ventures (31 December 2006: 2). The Company's Subsidiaries as of 30 June 2007 are as follows:

- Katalonya Oto Servis ve Ticaret AŞ ("Katalonya") (Imports and distributes Seat brand),
- Doğuş Oto Pazarlama ve Ticaret AŞ ("Doğuş Oto Pazarlama") (Automobile dealer for group brands distributed by Doğuş Otomotiv, Katalonya and Yüce Auto Motorlu Araçlar Ticaret A.Ş. ("Yüce Auto"))
- Doğuş Auto Mısır for Trading and Manufacturing Vehicles Joint Stock Company ("Doğuş Auto Mısır JS") has been founded in 20 October 2006 to execute distribution and after sales services of light commercial vehicles of Volkswagen brand with initial capital amounting to Egypt Pound 500,000.
- Otofiks Ekspres Servis Hizmetleri ve Ticaret A.Ş. ("Otofix") has been founded to provide express repair and maintenance services to supply spare parts and set up service network. Otofix has been registered and started its operations as of 4 May 2007.

The Company and its Subsidiaries (together referred to as the "Group") operate in a single business segment. Since Doğuş Auto Mısır JS has not started distribution business yet, sales and operations of the Group are performed in Turkey and no geographical segment information is considered necessary.

The Company and its subsidiaries -except for Doğuş Auto Mısır JS- are registered in Turkey at the following address:

Doğuş Grubu Binaları
Büyükdere Caddesi No: 65
34390 Maslak/Istanbul-Turkey

Doğuş Auto Mısır JS is registered in Egypt and operates at the address below:

28 km. Cairo-Alex Road in Abou Rawash
Cairo- Egypt

The average number of employees of the Group during the six month period ended 30 June 2007 is 1,806 (31 December 2006: 1,646).

The accompanying condensed consolidated interim financial information is authorized for issue by the Board of Directors on 3 September 2007.

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SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 2 - BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

This condensed consolidated interim financial information for the six month period ended 30 June 2007 has been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting". The interim condensed consolidated financial reports should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2006.

NOTE 3 - ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the annual financial statement for the year ended 31 December 2006, as described in the annual financial statements for the year ended 31 December 2006.

The following new standards, amendments to standards and interpretations are mandatory for the six month period ended 30 June 2007:

- IFRIC 7, 'Applying the Restatement Approach under IAS 29', effective for annual periods beginning on or after 1 March 2006. This interpretation is not relevant for the Group;
- IFRIC 8, 'Scope of IFRS 2', effective for annual periods beginning on or after 1 May 2006. This interpretation is not relevant for the Group;
- IFRIC 9, 'Reassessment of Embedded Derivatives', effective for annual periods beginning on or after 1 June 2006. This interpretation is not relevant for the Group; and
- IFRS 7, 'Financial instruments: Disclosures', effective for annual periods beginning on or after 1 January 2007. IAS 1, 'Amendments to capital disclosures,' effective for annual periods beginning on or after 1 January 2007. The Group assessed the impact of IFRS 7 and the amendment to IAS 1 and concluded that the main additional disclosures will be the sensitivity analysis to market risk and capital disclosures required by the amendment of IAS 1. The Group did not include such disclosures as part of selected notes to the condensed consolidated interim financial information and unless otherwise deemed necessary the Group is going to provide such information in its annual financial statements.

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SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 4 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of the following:

	30 June 2007	31 December 2006
Cash on hand	39	37
Cash at banks	85,009	120,986
-time deposits	69,160	99,942
-demand deposits	8,156	14,158
-credit card receivables	7,693	6,886
Total	85,048	121,023

As of 30 June 2007, there is no blocked amount at banks (31 December 2006: TRY 28 thousand).

As of 30 June 2007 and 31 December 2006, effective interest rates on time deposits were as follows:

	30 June 2007	31 December 2006
YTL	18.45%	18.00%
USD	5.00%	5.00%
EURO	3.69%	3.67%

As of 30 June 2007 and 31 December 2006, time deposits and credit card receivables are due within less than one month.

NOTE 5 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES

5.1 Cash and cash equivalents

The amounts due from Türkiye Garanti Bankası A.Ş. ("Garanti Bankası") presented under cash and cash equivalents are as follows:

	30 June 2007	31 December 2006
Deposits	10,443	33,110
Credit card receivables	3,769	3,171
Total	14,212	36,281

As of 30 June 2007, interest rate regarding TRY time deposits due from Garanti Bank is between 17.75% per annum (31 December 2006: 18.00%). Interest rates for USD and Euro denominated time deposits are 5.00% and 3.65%, respectively (31 December 2006: 5.00% and 3.00%).

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SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 5 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

5.2 Due from related parties

Amounts due from related parties are as follows:

	30 June 2007	31 December 2006
Doğuş Yayın Grubu A.Ş.	130	-
T. Garanti Bankası A.Ş.	110	102
Garanti Gayrimenkul Yatırım Ortaklığı A.Ş.	36	1
Vdf Otomotiv Servis ve Tic. A.Ş.	-	5,483
Other	30	472
Total	306	6,058

As of 30 June 2007 and 31 December 2006 amounts due from related parties are due between one to three months.

5.3 Due to related parties

Amounts due to related parties are as follows:

	30 June 2007	31 December 2006
Garanti Faktoring Hizmetleri A.Ş. ¹	100,000	50,000
Vdf Otomotiv Servis ve Tic.A.Ş.	874	-
Garanti Sigorta A.Ş.	798	2,376
Doğuş Holding A.Ş.	752	594
Yüce Auto Motorlu Araçlar Tic. A.Ş.	150	246
Antur Turizm A.Ş.	105	91
Garanti Bilişim Teknolojisi ve Tic.A.Ş.	55	259
Other	110	118
Total	102,844	53,684

1 As of 30 June 2007, payables to Garanti Faktoring Hizmetleri A.Ş. amounting to TRY 100,000 thousand (31 December 2006: TRY 50,000 thousand) are related with the factoring arrangements the Group entered into.

As of 30 June 2007 and 31 December 2006 amounts of due to related parties are due within less than one month.

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 5 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

5.4 Transactions entered into with related companies

For the six month period ended 30 June 2007, the total amount of transactions entered into with related parties are as follows:

Sales and other income generating transactions:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Product sales, net	20,109	14,053	10,838	5,936
Service sales	1,045	541	2,435	1,678
Financial income	309	125	2,123	1,220
Other income	1,513	1,009	1,631	785
Total	22,976	15,728	17,027	9,619

Purchases and other expense generating transactions:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Services rendered	11,403	4,306	13,221	7,540
Incentives for consumer loans	4,480	1,862	10,813	6,240
Financial expenses	1,440	1,100	77	14
Other expenses	518	266	569	304
Total	17,841	7,534	24,680	14,098

5.5 Key management personnel employee benefits

For the six month period ended 30 June 2007, total benefits granted to key management personnel amount to TRY 7,639 thousand (30 June 2006: TRY 6,299 thousand). For the six month period ended 30 June 2007, no profit shares have been granted to key management personnel (30 June 2006: TRY 1,211 thousand).

5.6 Donations to related institutions and foundations

For the six month period ended 30 June 2007, total donations made to Ayhan Şahenk Foundation amount to TRY 9 thousand (30 June 2006: TRY 10 thousand).

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SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 6 - INVENTORIES

As of 30 June 2007 and 31 December 2006, inventories comprise of the following:

	30 June 2007	31 December 2006
Goods in transit (*)	230,011	291,759
Merchandise stocks – vehicles	83,282	85,075
Merchandise stocks – spare parts	45,296	43,115
Advances given	573	2,180
Total	359,162	422,129

(*) Goods in transit comprise of vehicles and spare parts, customs transactions of which have not been completed yet, but risk and rewards of which have been transferred to the Group.

NOTE 7 - INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

At 30 June 2007 and 31 December 2006, investments in associates and joint ventures and the Group's ownership interest are as follows:

	30 June 2007		31 December 2006	
	Amount	Share (%)	Amount	Share (%)
Investment in associates:				
VDTF	21,338	48.00	18,337	48.00
Doğuş Sigorta	17,793	42.00	14,841	42.00
VDF Holding	10,466	38.22	5,388	38.22
Yüce Auto	5,336	50.00	5,388	50.00
VDF Servis Holding	18	38.22	-	-
	54,951		43,954	
Joint ventures:				
TÜVTURK Kuzey	4,052	33.33	3,834	33.33
TÜVTURK Güney	1,204	33.33	459	33.33
TÜVTURK İstanbul	1,175	31.67	-	-
	6,431		4,293	
Total	61,382		48,247	

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NOTE 7 - INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (Continued)

The movements in investments in associates and jointly controlled entities during the periods ended 30 June 2007 and 30 June 2006 are as follows:

	2007	2006
Balance at 1 January	48,247	31,496
Change in fair value of available-for-sale financial assets held by associates	3,115	-
Deferred tax in relation to change in fair value of available-for-sale financial assets held by associates	(156)	-
Contribution to increase in share capital of joint ventures	4,523	1,847
Share in results of associates and joint ventures	5,653	(7,940)
Balance at 30 June	61,382	25,403

NOTE 8 - AVAILABLE-FOR-SALE FINANCIAL ASSETS

At 30 June 2007 and 31 December 2006, available-for-sale investments comprise of the following:

	30 June 2007		31 December 2006	
	Amount	Share (%)	Amount	Share (%)
Doğuş Holding	284,988	3.86	233,019	3.86
Garanti Yatırım Ortaklığı A.Ş. ("Garanti Yatırım")	5	0.03	5	0.03
Total	284,993		233,024	

Available-for-sale investments do not have a quoted market price in an active market. The fair value of Doğuş Holding shares is estimated by the Group using available market information and appropriate valuation methodology. Since Garanti Yatırım is quoted to stock exchange, fair value of the Garanti Yatırım is calculated by considering average closing prices of the last 5 days before the balance sheet date.

The movements in available-for-sale investments during the six month periods ended 30 June 2007 and 30 June 2006 are as follows:

	2007	2006
Balance at 1 January	233,024	205,316
Change in fair value of available-for-sale financial assets	51,969	-
Balance at 30 June	284,993	205,316

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NOTE 9 - PROPERTY, PLANT AND EQUIPMENT, NET

The movement in property, plant and equipment and related accumulated depreciation during the six month period ended 30 June 2007 are as follows:

	<u>1 January 2007</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>30 June 2007</u>
<u>Cost</u>					
Land and land improvements	47,748	5	-	-	47,753
Buildings	42,520	42,139	-	-	84,659
Machinery and equipment	8,389	3,527	(68)	-	11,848
Motor vehicles	14,795	3,845	(1,537)	-	17,103
Furniture and fixtures	29,119	2,156	(189)	-	31,086
Leasehold improvements	36,450	384	(773)	12,833	48,894
Construction in progress	45	12,180	-	(10,284)	1,941
Advances given for fixed assets	1,138	4,310	-	(2,549)	2,899
	180,204	68,546	(2,567)	-	246,183
<u>Accumulated depreciation</u>					
Land and land improvements	(9,116)	(109)	-	-	(9,225)
Buildings	(16,263)	(861)	-	-	(17,124)
Machinery and equipment	(4,865)	(578)	13	-	(5,430)
Motor vehicles	(6,556)	(1,346)	925	-	(6,977)
Furniture and fixtures	(19,272)	(1,629)	93	-	(20,808)
Leasehold improvements	(11,719)	(2,517)	337	-	(13,899)
	(67,791)	(7,040)	1,368	-	(73,463)
Net book value	112,413				172,720

Construction in progress comprise of service and showroom expenditures regarding Doğuş Auto Misir JS.

Advances given for fixed assets are related to the investments in land and building.

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NOTE 9 – PROPERTY, PLANT AND EQUIPMENT, NET (Continued)

The movement in property, plant and equipment and related accumulated depreciation during the six month period ended 30 June 2006 are as follows:

	<u>1 January 2006</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>30 June 2006</u>
<u>Cost</u>					
Land and land improvements	47,568	-	-	-	47,568
Buildings	42,501	28	-	-	42,529
Machinery and equipment	7,231	540	(186)	-	7,585
Motor vehicles	13,610	2,792	(1,970)	-	14,432
Furniture and fixtures	26,951	784	(20)	-	27,715
Leasehold improvements	23,531	851	-	-	24,382
Construction in progress	53	1,846	-	-	1,899
Advances given for fixed assets	-	-	-	-	-
	161,445	6,841	(2,176)	-	166,110
<u>Accumulated depreciation</u>					
Land and land improvements	(8,908)	(102)	-	-	(9,010)
Buildings	(14,926)	(682)	-	-	(15,608)
Machinery and equipment	(4,142)	(374)	63	-	(4,453)
Motor vehicles	(6,819)	(1,150)	1,420	-	(6,549)
Furniture and fixtures	(16,534)	(1,342)	7	-	(17,869)
Leasehold improvements	(8,584)	(1,310)	-	-	(9,894)
	(59,913)	(4,960)	1,490	-	(63,383)
Net book value	101,532				102,727

NOTE 10 - INTANGIBLE ASSETS, NET

The movement in intangible assets and related accumulated amortization during the six month period ended 30 June 2007 are as follows:

	<u>1 January 2007</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>30 June 2007</u>
<u>Cost</u>					
Rights and other intangibles	9,642	1,774	-	-	11,416
	9,642	1,774	-	-	11,416
<u>Accumulated amortization</u>					
Rights and other intangibles	(3,992)	(1,002)	-	-	(4,994)
	(3,992)	(1,002)	-	-	(4,994)
Net book value	5,650				6,422

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NOTE 10 - INTANGIBLE ASSETS, NET (Continued)

The movement in intangible assets and related accumulated amortization during the six month period ended 30 June 2006 are as follows:

	<u>1 January 2006</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>30 June 2006</u>
Cost					
Rights and other intangibles	9,135	434	-	-	9,569
	9,135	434	-	-	9,569
Accumulated amortization					
Rights and other intangibles	(2,338)	(824)	-	-	(3,162)
	(2,338)	(824)	-	-	(3,162)
Net book value	6,797				6,407

NOTE 11 - BANK BORROWINGS

As of 30 June 2007 and 31 December 2006, the bank borrowings comprise of the following:

	<u>30 June 2007</u>		<u>31 December 2006</u>	
	<u>Effective interest rate (%)</u>	<u>Amount</u>	<u>Effective interest rate (%)</u>	<u>Amount</u>
Short-term borrowings:				
YTL borrowings	-	10,454	-	13,207
Short-term portion of long-term borrowings:				
Foreign currency borrowings (EURO)	4.3%	24,285	3.7%	17,012
Foreign currency borrowings (USD)	7.3%	1,993	-	-
Total short-term borrowings		36,732		30,219
Long-term borrowings:				
Foreign currency borrowings (EURO)	4.3%	59,662	3.7%	30,837
Foreign currency borrowings (USD)	7.3%	26,236	-	-
Total long-term borrowings		85,898		30,837

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(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 11 - BANK BORROWINGS (Continued)

As of 30 June 2007, the redemption schedule of long-term bank borrowings is as follows:

Payment period	Original Amount (Thousand Euro)	Original Amount (Thousand USD)	Total YTL equivalent (Thousand)
2007	7,792	782	14,723
2008	11,679	1,472	22,458
2009	10,448	2,491	21,623
2010	9,368	3,283	20,756
2011	6,437	2,905	15,108
2012 and afterward	2,013	10,705	17,508
Total	47,737	21,638	112,176

As of 31 December 2006, the redemption schedule of long-term bank borrowings is as follows:

Payment period	Original Amount (Thousand Euro)	YTL equivalent (Thousand)
2007	9,188	17,012
2008	5,370	9,943
2009	4,858	8,994
2010	4,393	8,134
2011	2,034	3,766
Total	25,843	47,849

NOTE 12 - TRADE PAYABLES

As of 30 June 2007 and 31 December 2006, trade payables comprise of the following:

	30 June 2007	31 December 2006
Volkswagen AG	211,820	423,865
Audi AG	29,351	16,775
Scania CV AB	23,011	8,380
Krone GmbH	6,234	4,871
Seat SA	1,911	10,079
Other	23,628	20,007
Total	295,955	483,977

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NOTE 13 - SHARE CAPITAL

The paid-in share capital of the Company comprises of 110.000.000 units of registered shares with a nominal value of TRY 1 each. There is no different type of share and no privilege given to specific shareholders.

At 30 June 2007 and 31 December 2006, the composition of the Company's shareholding structure is as follows:

	30 June 2007		31 December 2006	
	Shareholding (%)	Number of shares	Shareholding (%)	Number of shares
Doğuş Holding	35.210	38,730,604	35.005	38,505,226
Publicly traded	34.500	37,950,000	34.500	37,950,000
Doğuş Araştırma Geliştirme ve Müşv. A.Ş.	16.473	18,120,609	-	-
Doğuş İnşaat	13.817	15,198,432	30.290	33,319,041
Katalonya	0.000	13	0.205	225,402
Other	0.000	342	0.000	331
	100.00	110,000,000	100.00	110,000,000

NOTE 14 - NET SALES

For the six month period ended 30 June, net sales comprise of the following:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Domestic sales	1,118,805	626,429	1,327,999	778,134
Export sales	4,424	2,134	2,716	1,652
Sales return (-)	(4,446)	(3,296)	(3,191)	(1,057)
Sales discounts (-)	(59,976)	(35,045)	(52,723)	(31,217)
Net sales	1,058,807	590,222	1,274,801	747,512

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NOTE 15 - DISTRIBUTION AND MARKETING EXPENSES

For the six month period ended 30 June, distribution and marketing expenses comprise of the following:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Advertising and promotion expenses	25,890	11,489	29,212	18,400
Distribution expenses	10,686	5,735	12,273	6,903
Personnel expenses	9,196	5,376	6,875	3,827
Rent expenses	4,884	2,436	2,989	1,749
Other	3,487	1,520	3,108	1,578
Total	54,143	26,556	54,457	32,457

NOTE 16 - GENERAL ADMINISTRATIVE EXPENSES

For the six month period ended 30 June, general administrative expenses comprise of the following:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Personnel expenses	26,876	15,407	20,296	9,530
Depreciation and amortization expenses	8,042	4,011	5,784	2,910
Vehicle expenses	3,952	1,967	3,389	1,819
Consultancy expenses	3,138	1,816	2,483	1,339
Utility expenses	3,123	1,379	2,973	1,338
Travel expenses	1,606	915	1,142	761
Insurance expenses	1,346	696	905	228
Provision for legal matters	1,261	1,067	833	528
Taxes and duties other than income tax	1,238	832	985	331
Repair and maintenance expenses	1,237	671	719	338
Communication expenses	1,143	605	1,169	667
Rent expenses	990	159	581	50
Donations	668	101	818	642
Other	2,727	971	2,208	1,252
Total	57,347	30,597	44,285	21,733

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NOTE 17 - OTHER OPERATING INCOME

For the six month period ended 30 June, other operating income comprise of the following:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Commission income, net	3,824	2,716	3,662	2,214
Contributions from original equipment manufacturers (OEM)	1,569	664	1,739	1,114
Services income	648	266	755	17
Gain on sales of tangible assets	305	39	527	373
Other	679	198	783	211
Total	7,025	3,883	7,466	3,929

NOTE 18 - OTHER OPERATING EXPENSES

For the six month period ended 30 June, other operating expenses comprise of the following:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Warranty expenses	13,251	6,937	9,786	4,121
After sales services expenses	2,923	2,013	773	432
Expenses due to damages under insurance coverages	242	157	554	278
Other	644	523	1,405	1,104
Total	17,060	9,630	12,518	5,935

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NOTE 19 - FINANCIAL EXPENSES, NET

For the six month period ended 30 June, financial income and expenses comprise of the following:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Interest income on debt				
securities and bank deposits	1,389	500	3,225	2,085
Foreign exchange gain/(loss), net	1,027	2,150	(19,561)	(18,861)
Interest charge on credit purchases, net	(8,241)	(3,210)	(6,715)	(3,894)
Letter of guarantee expenses	(6,606)	(3,422)	(5,653)	(3,076)
Interest on borrowings	(3,417)	(2,443)	(1,267)	(770)
Other financial expenses, net	(1,491)	(743)	(714)	(297)
Total	(17,339)	(7,168)	(30,685)	(24,813)

NOTE 20 - EARNINGS PER SHARE AND DIVIDEND PAID OUT

20.1 Earnings per share

Earnings per share, is calculated by dividing net income attributable to equity holders of the Company for the period by the weighted average number of shares of the Company during the six months period.

For the six month period ended 30 June 2007, earnings per share is calculated as follows:

	1 January 2007 - 30 June 2007	1 April 2007 - 30 June 2007	1 January 2006 - 30 June 2006	1 April 2006 - 30 June 2006
Net profit/(loss) for the period	21,782	18,249	1,086	(16,367)
Weighted average number of shares	110,000,000	110,000,000	110,000,000	110,000,000
Less: Number of shares owned by the Group	(13)	(80)	(225,402)	(225,402)
Number of shares taken into account in calculation of earnings per share	109,999,987	109,999,920	109,774,598	109,774,598
Earnings per share (YTL Full)	0.1980	0.1659	0.0099	(0.1491)

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NOTE 20 - EARNINGS PER SHARE AND DIVIDEND PAID OUT (Continued)

20.2 Dividend payout

In accordance with the declaration of CMB dated 25 February 2005 and numbered 7/242, the companies which are subject to CMB regulations should distribute their profit stated in their financial statements prepared in accordance with CMB regulations at the minimum level set by the CMB if such minimum distributable profit is covered by the profit in the statutory financial statements. If the minimum distributable profit is not covered by the profit in the statutory financial statements, all profit in the statutory financial statements should be distributed. If the net result for the year in either of the financial statements prepared in accordance with CMB regulations or the statutory financial statements is loss, no profit distribution should be made.

According to the same legislation, the profits of the affiliates, the financial statements of which are consolidated in accordance with Communiqué Serial: XI No:25, should be considered during profit distribution of the parent company if dividend distribution is approved in the general assembly of such affiliates. The maximum amount of profits of affiliates that may be subject to profit distribution is the profit amount included in the consolidated financial statements of the parent company.

CMB determined minimum profit distribution rate as 20% (31 December 2006: 20%). In accordance with the resolutions of the general assemblies of the companies, this profit distribution can be made as cash or non-cash (stock dividend). The profit distribution can be made in cash or in the form of stock dividends.

According to the article 24 of Articles of Association of the Company, the Company should distribute 50% of its profit as a minimum during the 5 years.

According to the Resolution of the General Assembly held on 29 March 2007, the Company declared to distribute dividends amounting to TRY 6,787 thousand to shareholders out of the net profit for the year 2006, in accordance with the Article 24 in the Articles of Association.

According to the Resolution of the General Assembly held on 27 March 2006, the Company distributed dividends amounting to TRY 45,150 thousand to shareholders out of the net profit for the year ended 31 December 2005.

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NOTE 21 - FOREIGN CURRENCY POSITION

At 30 June 2007 and 31 December 2006, monetary assets and liabilities denominated in foreign currencies held by the Group were as follows:

<u>Foreign currency denominated monetary assets:</u>	<u>30 June 2007</u>		<u>31 December 2006</u>	
	<u>Original Amount</u>	<u>YTL Equivalent (Thousand)</u>	<u>Original Amount</u>	<u>YTL Equivalent (Thousand)</u>
Cash and cash equivalents				
EURO	3,991,110	7,018	47,023,129	87,063
USD	267,397	349	620,375	872
CHF	1,423	2	29	-
SEK	2,006	0	43,476	9
GBP	485	1	-	-
		7,370		87,944
Trade receivables				
EURO	1,111,861	1,955	979,540	1,814
USD	915,938	1,195	-	-
GBP	935	2	-	-
		3,152		1,814
Other current assets				
EURO	8,686,371	15,275	5,299,363	9,812
USD	208,853	273	-	-
CHF	8,326	9	-	-
SEK	5,473	1	-	-
		15,558		9,812
Total foreign currency denominated monetary assets:		26,080		99,570

As of 30 June 2007, goods in transit of the Group amount to TRY 230,011 thousand, (31 December 2006: TRY 291,759 thousand) equivalent of EURO 130,800 thousand (31 December 2006: EURO 157,580 thousand).

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NOTE 21 - FOREIGN CURRENCY POSITION (Continued)

	30 June 2007		31 December 2006	
	Original Amount	YTL Equivalent (Thousand)	Original Amount	YTL Equivalent (Thousand)
<u>Foreign currency denominated monetary liabilities:</u>				
Bank borrowings				
EURO	47,737,138	83,946	25,843,370	47,849
USD	21,638,063	28,229	-	-
		112,175		47,849
Trade payables and other liabilities				
EURO	155,966,958	274,268	250,827,563	464,408
		274,268		464,408
Other current liabilities				
EURO	3,933,689	6,917	4,905,617	9,083
USD	95,564	125	-	-
		7,042		9,083
Advances taken				
EURO	39,034	69	168,372	312
USD	20,000	26	-	-
		95		312
Total foreign currency denominated monetary liabilities		393,580		521,652
Net foreign currency liability position		(367,500)		(422,082)

	30 June 2007		31 December 2006	
	Original Amount	YTL Equivalent (Thousand)	Original Amount	YTL Equivalent (Thousand)
<u>Sureties and letters of guarantee obtained</u>				
EURO	79,923,912	140,546	121,694,276	225,317
USD	4,796,500	6,258	36,646,500	51,510
Total		146,804		276,827

<u>Sureties and letters of guarantee given</u>				
EURO	371,820,123	653,846	385,888,787	714,472
USD	97,233,000	126,850	97,233,000	136,671
Total		780,696		851,143

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NOTE 22 – SUBSEQUENT EVENTS

i. Establishment of D- Auto Suisse SA

As a result of agreement between Doğuş Otomotiv and Dr. Ing.h.c F. Porsche Aktiengesellschaft (Porsche AG), establishment procedures of D-Auto Suisse SA which will provide sales and after sales services as an authorized dealer of Porsche in Lausanne Switzerland are completed on 24 July 2007. Initial capital of D-Auto Suisse SA, 99% of which is owned by Doğuş Otomotiv, is CHF 1 Million.

ii. Privatization of Vehicle Inspection Services

The partnership established by the Group, Akfen Holding A.Ş. and TÜV-SÜD Teknik Güvenlik ve Kalite Denetim Ticaret Limited Şirketi, obtained the right to render vehicle inspection services for the "First and Second Region" for 20 years as of 20 December 2004 and established the joint ventures TÜVTURK Kuzey and TÜVTURK Güney to render such services in both of the regions.

However, the finalization of the privatization process for the right to build and run motor vehicle inspection stations, which is going to be the main operation area of TÜVTURK Kuzey and TÜVTURK Güney, was dependent on the results of the various litigations against the tender and consequently the agreement that will be signed with the Privatization Administration. Following the completion of the legal process, the Concession Agreement, regarding privatization of vehicle inspection services, with the Privatization Administration is signed on 15 August 2007. TÜVTURK Kuzey and TÜVTURK Güney have started their operations following the sign-off. Beginning from the sign-off date, 189 stable and 38 mobile stations will be operational countrywide within 18 months.

iii. TÜVTURK Group Loan Utilization

TÜVTURK Kuzey and TÜVTURK Güney have signed an agreement with ABN Ambro Bank NV and Bayerische Hypo-und Vereinsbank AG, at 8 April 2005, to obtain a loan amounting to USD 552 million and to authorize these banks to structure and arrange this financing activity. Group will act as the guarantor of the loan agreement for the principal amount equivalent to 33.3% of the total loan to be obtained, together with the interest and other liabilities corresponding to this amount.

The loan agreement has been signed as of 10 August 2007 between the Group within its capacity as partner and guarantor and the banks mentioned above. Consequently, the loans amounting to USD 70,150 thousand, USD 281,850 thousand and USD 200,000 thousand have been utilized by TÜVTURK Kuzey, TÜVTURK Güney and TÜVTURK İstanbul respectively.

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 23 - CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS

US Dollar ("USD") amounts shown in the consolidated statement of income and consolidated balance sheet on the following pages have been included solely for the convenience of the reader.

US Dollar amounts in the condensed consolidated interim income statement for the six months ended 30 June 2007, are translated from TRY using the average TRY exchange rate of 1.3687 TRY/USD for the six months ended 30 June 2007. For the condensed consolidated interim balance sheet at 30 June 2007, US Dollar amounts are translated from TRY using the official exchange rate of 1.3046 TRY/USD prevailing on 30 June 2007.

US Dollar amounts in the condensed consolidated interim income statement for the six months ended 30 June 2006, are translated from TRY using the average TRY exchange rate of 1.3891 TRY/USD for the six months ended 30 June 2006. For the condensed consolidated interim balance sheet at 31 December 2006, US Dollar amounts are translated from TRY using the official exchange rate of 1.4056 TRY/USD prevailing on 31 December 2006.

Such translation should not be construed as a representation that the TRY amounts have been converted into USD pursuant to the requirements of International Financial Reporting Standards or Generally Accepted Accounting Principles in the United States of America or in any other country.

Initialed for identification purposes by
Başaran Nas Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.
a member of

PRICEWATERHOUSECOOPERS 

Istanbul, Date 09/07 By MS

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 23 - CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS (Continued)

	Notes	30 June 2007 USD '000	31 December 2006 USD '000
ASSETS			
Cash and cash equivalents	4	65,191	86,101
Due from related parties	5	235	4,310
Trade receivables, net		84,395	101,653
Inventories	6	275,304	300,319
Other current assets		23,200	22,026
Total current assets		448,325	514,409
Investments in associates and joint ventures	7	47,050	34,325
Available-for-sale financial assets	8	218,452	165,783
Property, plant and equipment, net	9	132,393	79,975
Intangible assets, net	10	4,923	4,020
Deferred tax assets		2,467	1,621
Other non-current assets		2,999	4,789
Total non-current assets		408,284	290,513
Total assets		856,609	804,922
LIABILITIES			
Short-term bank borrowings	11	8,013	9,396
Short-term portion of long-term bank borrowings	11	20,143	12,103
Due to related parties	5	78,832	38,193
Trade payables	12	226,855	344,321
Taxation on income		2,776	-
Other current liabilities		22,198	26,758
Total current liabilities		358,817	430,771
Long term bank borrowings	11	65,842	21,939
Reserve for severance payments		1,539	1,547
Deferred tax liabilities		5,762	4,918
Total non-current liabilities		73,143	28,404
Shareholders' equity and liabilities:			
Share capital	13	106,673	99,008
Share premium		856	-
Treasury shares		-	(204)
Reserves		179,550	128,204
Retained earnings		135,999	115,598
Total shareholders' equity attributable to equity holders of the parent company		423,078	342,606
Shareholders' equity attributable to minority interest		1,571	3,141
Total shareholders' equity		424,649	345,747
Total shareholders' equity and liabilities		856,609	804,922

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SELECTED NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2007

(Amounts expressed in thousands of New Turkish Lira ("TRY") unless otherwise stated.)

NOTE 23 - CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS (Continued)

	Notes	30 June 2007 USD '000	30 June 2006 USD '000
Net sales	14	773,586	917,717
Cost of sales		(658,066)	(813,480)
Gross profit		115,520	104,237
Distribution and marketing expenses	15	(39,558)	(39,203)
General and administrative expenses	16	(41,899)	(31,880)
Other operating income	17	5,133	5,375
Other operating expense	18	(12,464)	(9,012)
Profit from operations		26,732	29,517
Financial expense, net	19	(12,668)	(22,090)
Share in result of associates and joint ventures	7	4,130	(5,716)
Profit before monetary position		18,194	1,711
Taxes on income		(2,799)	(1,852)
Net profit/(loss) for the period		15,395	(141)
Profit/(loss) attributable to:			
Equity holders of the parent company		15,915	782
Minority interest		(520)	(923)
Net profit/(loss) for the period		15,395	(141)
Weighted average number of shares with face value of 1 YTL each			
		109,999,987	109,774,598
Earnings per share (USD Full)	20	0.1447	0.0071